REGISTERED NUMBER: 00975615 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

FOR

BUFFERY AND SON LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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BUFFERY AND SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	A M Moyle V J Stephens-Clarkson
REGISTERED OFFICE:	Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH
REGISTERED NUMBER:	00975615 (England and Wales)
ACCOUNTANTS:	Bronsens Chartered Certified Accountants Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		879		592
Investment property	6		558,333		465,000
			559,213		465,593
CURRENT ASSETS					
Debtors	7	3,258		2,521	
Cash at bank		62,176		68,403	
		65,434		70,924	
CREDITORS					
Amounts falling due within one year	8	23,597		20,040	
NET CURRENT ASSETS			41,837		50,884
TOTAL ASSETS LESS CURRENT LIABILITIES			601,050		516,477
PROVISIONS FOR LIABILITIES	9		94,352		75,951
NET ASSETS			506,698		440,526
CAPITAL AND RESERVES					
Called up share capital	10		40,000		40,000
Other reserves			437,991		362,883
Retained earnings			28,707		37,643
SHAREHOLDERS' FUNDS			506,698		440,526

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2017 and were signed on its behalf by:

V J Stephens-Clarkson - Director

A M Moyle - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Buffery and Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in £ sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Goodwill
Goodwill has been amortised down to a nominal value.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Investment properties
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2016 and 31 January 2017	1
NET BOOK VALUE	
At 31 January 2017	1
At 31 January 2016	1

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016	19,716	2,297	22,013
Additions	-	1,200	1,200
At 31 January 2017	19,716	3,497	23,213
DEPRECIATION			
At 1 February 2016	19,641	1,780	21,421
Charge for year	15	898	913
At 31 January 2017	19,656	2,678	22,334
NET BOOK VALUE			
At 31 January 2017	60	819	879
At 31 January 2016	75	517	592

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 February 2016	465,000
Revaluations	93,333
At 31 January 2017	558,333
NET BOOK VALUE	
At 31 January 2017	558,333
At 31 January 2016	465,000

Cost or valuation at 31 January 2017 is represented by:

	£
Valuation in 2017	93,333
Cost	465,000
	558,333

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	3,258	2,521

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade creditors	5,167	1,174
Tax	5,538	6,215
Social security and other taxes	159	173
VAT	2,000	3,760
Directors' current accounts	5,956	4,272
Accrued expenses	4,777	4,446
	23,597	20,040

9. PROVISIONS FOR LIABILITIES

	31.1.17	31.1.16
	£	£
Deferred tax		
Accelerated capital allowances	176	-
Deferred tax	94,176	75,951
	94,352	75,951

	Deferred tax
	£
Balance at 1 February 2016	75,951
Provided during year	176
On Investment Property	18,225
Balance at 31 January 2017	94,352

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
40,000	Ordinary	£1	40,000	40,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.