

Registered Number 00975615

Buffery and Son Limited

Abbreviated Accounts

31 January 2012

Buffery and Son Limited

Registered Number 00975615

Company Information

Registered Office:

Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Reporting Accountants:

Bronsens
Chartered Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Buffery and Son Limited

Registered Number 00975615

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	1	1
Tangible	3	182	530
Investments	4	465,000	500,000
		<u>465,183</u>	<u>500,531</u>
Current assets			
Stocks		0	3,064
Debtors		36,041	27,979
Cash at bank and in hand		36,419	25,950
Total current assets		<u>72,460</u>	<u>56,993</u>
Creditors: amounts falling due within one year		(7,914)	(3,623)
Net current assets (liabilities)		64,546	53,370
Total assets less current liabilities		<u>529,729</u>	<u>553,901</u>
Total net assets (liabilities)		<u>529,729</u>	<u>553,901</u>
Capital and reserves			
Called up share capital	5	40,000	40,000
Revaluation reserve		438,834	473,834
Profit and loss account		50,895	40,067
Shareholders funds		<u>529,729</u>	<u>553,901</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

V J Stephens-Clarkson, Director

A M Moyle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill has been amortised down to a nominal value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are included in the balance sheet at their open market values, and the company does not provide for depreciation on investment properties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>1</u>
At 31 January 2012	<u>1</u>
Net Book Value	
At 31 January 2012	1
At 31 January 2011	<u>1</u>

3 **Tangible fixed assets**

Total

Cost	£
At 01 February 2011	33,257
Disposals	- (12,766)
At 31 January 2012	- <u>20,491</u>

Depreciation	
At 01 February 2011	32,727
Charge for year	45
On disposals	- (12,463)
At 31 January 2012	- <u>20,309</u>

Net Book Value	
At 31 January 2012	182
At 31 January 2011	- <u>530</u>

4 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 February 2011	500,000
Revaluations	(35,000)
At 31 January 2012	<u>465,000</u>
Net Book Value	
At 31 January 2012	465,000
At 31 January 2011	<u>500,000</u>

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
40000 Ordinary shares of £1 each	40,000	40,000