Registered Number 00975615

Buffery and Son Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Reporting Accountants:
Bronsens
Chartered Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Buffery and Son Limited **Registered Number 00975615**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1		1
Tangible	3		530		688
Investments	4		500,000		600,000
			500,531		600,689
Current assets					
Stocks		3,064		5,250	
Debtors		27,979		47,186	
Cash at bank and in hand		25,950		29,085	
Total current assets		56,993		81,521	
Creditors: amounts falling due within one year		(3,623)		(20,221)	
Net current assets (liabilities)			53,370		61,300
Total assets less current liabilities			553,901		661,989
Total net assets (liabilities)			553,901		661,989
Capital and reserves					
Called up share capital	5		40,000		40,000
Revaluation reserve			473,834		573,834
Profit and loss account			40,067		48,155
Shareholders funds			553,901		661,989

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:
V J Stephens-Clarkson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill has been amortised down to a nominal value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are included in the balance sheet at their open market values, and the company does not provide for depreciation on investment properties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2010	1
At 31 January 2011	1
Net Book Value	
At 31 January 2011	1
At 31 January 2010	1

3 **Tangible fixed assets**

Total

Cost		**£**
At 01 February 2010		33,257
At 31 January 2011		33,257
Depreciation		
At 01 February 2010		32,569
Charge for year		158
At 31 January 2011		32,727
Net Book Value		
At 31 January 2011		530
At 31 January 2010		688

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 February 2010	600,000
Revaluations	(100,000)
At 31 January 2011	500,000
Net Book Value	
At 31 January 2011	500,000
At 31 January 2010	600,000

5 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
40000 Ordinary shares of £1 each	40,000	40,000

6 **Transactions with directors**

Included in creditors falling due within one year is an interest free loan from the director, Mrs Stephens-Clarkson, to the company. At the balance sheet date £nil was owed by the company to the director (2010 £13,203).

7 **Ultimate controlling party**

The controlling party is the director, P S M Stephens-Clarkson, by virtue of her ownership of the whole of the company's issued share capital.