REGISTERED NUMBER: 00975615 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2000

FOR

BUFFERY & SON LIMITED

AMSRPW33
A09
COMPANIES HOUSE
0583
02/12/00

BUFFERY & SON LIMITED

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BUFFERY & SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2000

DIRECTORS:	H P Stephens-Clarkson P S M Stephens-Clarkson
SECRETARY:	H P Stephens-Clarkson
REGISTERED OFFICE:	Hillside Albion Street Chipping Norton Oxon OX7 5BH
REGISTERED NUMBER:	00975615 (England and Wales)
ACCOUNTANTS:	Bronsens Chartered Accountants Hillside, Albion Street Chipping Norton Oxfordshire OX7 5BH
BANKERS:	Barclays Bank plc The Square Stow-on-the-Wold Gloucestershire

BUFFERY & SON LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2000

	Notes	31.1.00 £	31.1.00 £	31.1.99 £	31.1.99 £
FIXED ASSETS:					
Intangible assets	2		1		1
Tangible assets	3		34,366		37,015
			34,367		37,016
CURRENT ASSETS:					
Stocks		2,851		3,865	
Debtors		1,452		1,701	
Cash in hand		78		78	
		4,381		5,644	
CREDITORS: Amounts falling due within one year		37,708		42,809	
NET CURRENT LIABILITIES:			(33,327)		(37,165)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,040		(149)
CREDITORS: Amounts falling due after more than one year			16,684		21,238
			£(15,644)		£(21,387)
CAPITAL AND RESERVES:					
Called up share capital	4		40,000		40,000
Profit and loss account			(55,644)		(61,387)
SHAREHOLDERS' FUNDS:			£(15,644)		£(21,387)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BUFFERY & SON LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

H P Stephens-Clarkson - DIRECTOR

Approved by the Board on 28.11.00

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill has been amortised down to a nominal value.

Freehold property
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation has been provided on the grounds that it would be immaterial and that the estimated useful life of the freehold property exceeds 50 years in accordance with FRS 11 and FRS 15.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999 and 31 January 2000	1
NET BOOK VALUE:	
At 31 January 2000	1
At 31 January 1999	1

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999 and 31 January 2000	58,222
DEPRECIATION:	
At 1 February 1999	21,207
Charge for year	2,649
At 31 January 2000	23,856
NET BOOK VALUE:	
At 31 January 2000	34,366
At 31 January 1999	37,015

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
40,000	Ordinary Shares	£1	40,000	40,000

5. TRANSACTIONS WITH DIRECTORS

Included in creditors falling due within one year is an interest free loan made by the directors Mr and Mrs Stephens-Clarkson to the company. At the balance sheet date £20,742 was owed to the directors (2000 - 23,299).

6. CONTROL RELATIONSHIPS

The ultimate controlling parties are Mr & Mrs Stephens-Clarkson.