Registered number: 00973621

ST. DENYS RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

ST. DENYS RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee)

COMPANY INFORMATION

Directors	S McMullen A Bagnall D Holmwood
Company secretary	B Miles
Registered number	00973621
Registered office	Warrenside Lewes Road Halland Lewes East Sussex BN8 6PL
Accountants	Marks & Co Chartered Accountants 100 Church Street Brighton East Sussex BN1 1UJ

ST. DENYS RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee)

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ST. DENYS RESIDENTS ASSOCIATION LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 00973621

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £		*2015 £*
Fixed assets					
Tangible assets	4		**4,304**		*4,304*
			4,304		*4,304*
Current assets					
Cash at bank and in hand	5	**11,347**		*8,734*	
		11,347		*8,734*	
Creditors: amounts falling due within one year	6	**(4,304)**		*(4,304)*	
Net current assets			**7,043**		*4,430*
Total assets less current liabilities			**11,347**		*8,734*
Creditors: amounts falling due after more than one year	7		**(11,347)**		*(8,734)*
Net assets			**-**		*-*
Capital and reserves					
			-		*-*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 February 2017.

A Bagnall

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

Director
The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The principal activity of the company continues to be that of property investment.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 0%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration *(2015 - £NIL)*.

The average monthly number of employees, including directors, during the year was 0 *(2015 - 0)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2016	**4,304**
At 31 December 2016	**4,304**
At 31 December 2016	**-**
Net book value	
At 31 December 2016	**4,304**
At 31 December 2015	*4,304*

The net book value of land and buildings may be further analysed as follows:

	2016 £	2015 £
Freehold	**4,304**	*4,304*
	4,304	*4,304*

5. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	**11,347**	*8,734*
	11,347	*8,734*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

6. Creditors: Amounts falling due within one year

	2016	*2015*
	£	*£*
Other creditors	**4,304**	*4,304*
	4,304	*4,304*

7. Creditors: Amounts falling due after more than one year

	2016	*2015*
	£	*£*
Other loans	**11,347**	*8,734*
	11,347	*8,734*

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £ 1 towards the assets of the company in the event of liquidation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.