REGISTERED NUMBER: 00972782 (England and Wales)

COPY FOR THE REGISTRAR OF COMPANIES

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

J PALMER (LANDSCAPES) LIMITED

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COMPANIES HOUSE
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20/09/02

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J PALMER (LANDSCAPES) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS:	Mrs M Palmer S J Palmer P T Palmer J E Palmer
SECRETARY:	Mrs M Palmer
REGISTERED OFFICE:	High Street Nurseries Farsley Pudsey LS28 5LH
REGISTERED NUMBER:	00972782 (England and Wales)
AUDITORS:	wbs Registered Auditor Chartered Accountants 21-27 St. Paul's Street Leeds LS1 2ER

REPORT OF THE INDEPENDENT AUDITORS TO J PALMER (LANDSCAPES) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

wbs
Registered Auditor
Chartered Accountants
21-27 St. Paul's Street
Leeds
LS1 2ER

Dated: 17 September 2002

J PALMER (LANDSCAPES) LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		**186,864**		164,264
CURRENT ASSETS:					
Stocks		**81,649**		132,292	
Debtors		**282,817**		223,730	
Cash at bank and in hand		**66**		267	
		364,532		356,289	
CREDITORS: Amounts falling due within one year	3	**321,361**		407,526	
NET CURRENT ASSETS/(LIABILITIES):			**43,171**		(51,237)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**230,035**		113,027
CREDITORS: Amounts falling due after more than one year	3		**(150,098)**		(50,800)
PROVISIONS FOR LIABILITIES AND CHARGES:			**(5,000)**		(5,000)
			£74,937		£57,227
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**74,837**		57,127
SHAREHOLDERS' FUNDS:			**£74,937**		£57,227

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J E Palmer - DIRECTOR

M. Palmer (MRS)

Mrs M Palmer - DIRECTOR

Approved by the Board on 6/9/2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts and, in the case of contract work, the value of work completed during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Greenhouses	-15% on reducing balance
Plant and machinery	-25% on reducing balance
Fixtures and fittings	-15% on reducing balance
Motor vehicles	-25% on reducing balance

Stocks
Stocks are valued at the lower of cost or estimated net realisable value and cost, where appropriate, includes a proportion of overhead expenses. Work in progress is included at the value certified to date less any provision for profit which may not materialise on contracts which were not substantially completed at the accounting date.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rental costs relating to all other leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	**495,566**
Additions	**81,425**
Disposals	**(34,424)**
At 31 March 2002	**542,567**
DEPRECIATION:	
At 1 April 2001	**331,302**
Charge for year	**53,435**
Eliminated on disposals	**(29,034)**
At 31 March 2002	**355,703**
NET BOOK VALUE:	
At 31 March 2002	**186,864**
At 31 March 2001	164,264

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	**44,202**	78,502
Hire purchase contracts	**109,042**	93,485
	153,244	171,987

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	**100**	100

5. TRANSACTIONS WITH DIRECTORS

J E Palmer and Mrs M Palmer are also directors of Palmer Nurseries Limited. During the year, J Palmer (Landscapes) Limited had the following transactions with Palmer Nurseries Limited:-

	31.3.02	31.3.01
	£	£
Purchases	176,132	38,846

The amount owed to J Palmer (Landscapes) Limited by Palmer Nurseries Limited at 31 March 2002 was £118,000 (2001 £19,699)and is included in debtors.

J E Palmer is the proprietor of Palmer Plants. During the year, J Palmer (Landscapes) Limited had the following transactions with Palmer Plants:-

	31.3.02	31.3.01
	£	£
Purchases	12,246	2,246
Sales and work done	4,501	18,666

At 31 March 2002 Palmer Plants owed J Palmer (Landscapes) Limited £1,265 (2001 £22,012), and this is included in debtors. J Palmer (Landscapes) Limited owed £12,180 (2001 - £2,639) to Palmer Plants, and this is included in creditors.