

Registered number
00972779

CSS Locksmiths Limited

Abbreviated Accounts

30 June 2011

TUESDAY



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CSS Locksmiths Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of CSS Locksmiths Limited for the year ended 30 June 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of CSS Locksmiths Limited for the year ended 30 June 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Pandey & Co Ltd
Chartered Accountants
Cambridge House
32 Padwell Road
Southampton
SO14 6QZ

21 February 2012

CSS Locksmiths Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2011

00972779

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	62,622	31,099
Investments	4	100	100
		<u>62,722</u>	<u>31,199</u>
Current assets			
Stocks		116,595	47,656
Debtors	5	107,215	557,295
Cash at bank and in hand		279,345	166,413
		<u>503,155</u>	<u>771,364</u>
Creditors amounts falling due within one year		<u>(165,271)</u>	<u>(339,494)</u>
Net current assets		337,884	431,870
Total assets less current liabilities		<u>400,606</u>	<u>463,069</u>
Provisions for liabilities		<u>(14,632)</u>	<u>(5,117)</u>
Net assets		<u>385,974</u>	<u>457,952</u>
Capital and reserves			
Called up share capital	6	30,000	30,000
Profit and loss account		355,974	427,952
Shareholders' funds		<u>385,974</u>	<u>457,952</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R M Fiorentino

Director

Approved by the board on 21 February 2012

CSS Locksmiths Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short leasehold property	20% reducing balance
Plant, fixtures and fittings	10% reducing balance
Computer equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 July 2010	62,595
At 30 June 2011	<u>62,595</u>

Amortisation

At 1 July 2010	62,595
At 30 June 2011	<u>62,595</u>

Net book value

At 30 June 2011	<u>-</u>
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CSS Locksmiths Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

3 Tangible fixed assets		£		
Cost				
At 1 July 2010		167,241		
Additions		39,779		
At 30 June 2011		<u>207,020</u>		
Depreciation				
At 1 July 2010		136,142		
Charge for the year		8,256		
At 30 June 2011		<u>144,398</u>		
Net book value				
At 30 June 2011		<u>62,622</u>		
At 30 June 2010		<u>31,099</u>		
4 Investments		£		
Cost				
At 1 July 2010		100		
At 30 June 2011		<u>100</u>		
5 Debtors		2011	2010	
		£	£	
Debtors include				
Amounts due after more than one year		<u>396,982</u>	<u>396,982</u>	
6 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	30,000	<u>30,000</u>	<u>30,000</u>