

Company Registration No. 970746 (England and Wales)

R G EVANS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



R G EVANS HOLDINGS LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

R G EVANS HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO R G EVANS HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Eacott Worrall

Chartered Accountants
Registered Auditor



Grenville Court, Britwell Road
Burnham
Buckinghamshire
SL1 8DF

12 September 2003

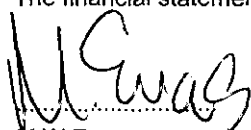
R G EVANS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2	197,912		186,848	
Investments	2	99		99	
		198,011		186,947	
Current assets					
Debtors		109,203		123,247	
Cash at bank and in hand		157,800		82,452	
		267,003		205,699	
Creditors: amounts falling due within one year		(167,135)		(56,087)	
Net current assets		99,868		149,612	
Total assets less current liabilities		297,879		336,559	
Creditors: amounts falling due after more than one year		(24,247)		(16,781)	
		273,632		319,778	
Capital and reserves					
Called up share capital	3	75		75	
Other reserves		25		25	
Profit and loss account		273,532		319,678	
Shareholders' funds - equity interests		273,632		319,778	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12/9/03



M W Evans
Director

R G EVANS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- 2% Straight Line
Fixtures, fittings & equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

Tangible fixed assets include investment properties professionally valued by the directors on an existing use open market value basis. They are not depreciated in accordance with SSAP19.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

R G EVANS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2002	240,462	99	240,561
Additions	27,250	-	27,250
At 31 March 2003	267,712	99	267,811
Depreciation			
At 1 April 2002	53,614	-	53,614
Charge for the year	16,186	-	16,186
At 31 March 2003	69,800	-	69,800
Net book value			
At 31 March 2003	197,912	99	198,011
At 31 March 2002	186,848	99	186,947

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
R G Evans (Plumbing & Heating) Limited	England	Ordinary	99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2003 £	Profit for the year 2003 £
R G Evans (Plumbing & Heating) Limited	289,993	52,132

R G EVANS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

3 Share capital	2003 £	2002 £
Authorised		
425 Ordinary shares of £ 1 each	425	425
2 'A' Ordinary shares of £ 1 each	2	2
44 'B' Ordinary shares of £ 1 each	44	44
1 'C' Ordinary share of £1 each	1	1
1 'D' Ordinary share of £1 each	1	1
24 'E' Ordinary shares of £1 each	24	24
1 'F' Ordinary share of £1 each	1	1
	<u>500</u>	<u>500</u>
2 'A' Ordinary shares of £ 1 each	2	2
44 'B' Ordinary shares of £ 1 each	46	46
1 'C' Ordinary share of £1 each	1	1
1 'D' Ordinary share of £1 each	1	1
24 'E' Ordinary shares of £1 each	24	24
1 'F' Ordinary share of £1 each	1	1
	<u>75</u>	<u>75</u>

All shares rank pari passu apart from the right to receive dividends which can be received separately.

4 Control

The ultimate controlling party is M W Evans, a director, by virtue of his beneficial interest in the share capital of the company.