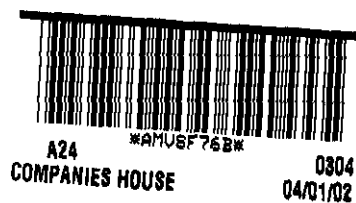




Company Registration No. 970746 (England and Wales)

R.G. EVANS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



R.G. EVANS HOLDINGS LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

R.G. EVANS HOLDINGS LIMITED

AUDITORS' REPORT TO R.G. EVANS HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

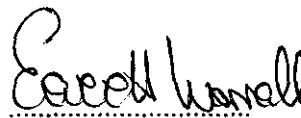
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

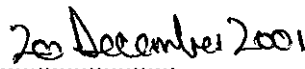
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Chartered Accountants
Registered Auditor



Grenville Court, Britwell Road
Burnham
Buckinghamshire
SL1 8DF

R.G. EVANS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2	180,652		190,693	
Investments	2	99		99	
		<u>180,751</u>		<u>190,792</u>	
Current assets					
Debtors		164,512		147,576	
Cash at bank and in hand		53,649		16,458	
		<u>218,161</u>		<u>164,034</u>	
Creditors: amounts falling due within one year		<u>(107,838)</u>		<u>(108,768)</u>	
Net current assets		<u>110,323</u>		<u>55,266</u>	
Total assets less current liabilities		<u>291,074</u>		<u>246,058</u>	
Creditors: amounts falling due after more than one year		-		(15,523)	
Provisions for liabilities and charges		-		(4,279)	
		<u>291,074</u>		<u>226,256</u>	
Capital and reserves					
Called up share capital	3	75		75	
Other reserves		25		25	
Profit and loss account		290,974		226,156	
Shareholders' funds		<u>291,074</u>		<u>226,256</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20/12/01.



M W Evans
Director

R.G. EVANS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	- 2% Straight Line
Fixtures, fittings & equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

Tangible fixed assets include investment properties professionally valued by the directors on an existing use open market value basis. They are not depreciated in accordance with SSAP19.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

R.G. EVANS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2000 & at 31 March 2001	240,872	99	240,971
Depreciation			
At 1 April 2000	50,179	-	50,179
Charge for the year	10,041	-	10,041
At 31 March 2001	60,220	-	60,220
Net book value			
At 31 March 2001	180,652	99	180,751
At 31 March 2000	190,693	99	190,792

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
R G Evans (Plumbing & Heating) Limited	United Kingdom	Ordinary	99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
R G Evans (Plumbing & Heating) Limited	265,327	77,480

R.G. EVANS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

3 Share capital

	2001 £	2000 £
Authorised		
425 Ordinary shares of £ 1 each	425	425
2 'A' Ordinary shares of £ 1 each	2	2
46 'B' Ordinary shares of £ 1 each	46	46
1 'C' Ordinary share of £1 each	1	1
1 'D' Ordinary share of £1 each	1	1
24 'E' Ordinary shares of £1 each	24	24
1 'F' Ordinary share of £1 each	1	1
	<u>500</u>	<u>500</u>
2 'A' Ordinary shares of £ 1 each	2	2
46 'B' Ordinary shares of £ 1 each	46	46
1 'C' Ordinary share of £1 each	1	1
1 'D' Ordinary share of £1 each	1	1
24 'E' Ordinary shares of £1 each	24	24
1 'F' Ordinary share of £1 each	1	1
	<u>75</u>	<u>75</u>

All shares rank pari passu, apart from the right to receive dividends, which they may receive separately.

4 Control

The ultimate controlling party is M W Evans, a director, by virtue of his beneficial interest in the share capital of the company.