

HONORABLE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

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HONORABLE LIMITED
REGISTERED NUMBER:00970712

BALANCE SHEET
AS AT 31 JANUARY 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand	4	13,681	18,869
		13,681	18,869
Creditors: amounts falling due within one year	5	(546)	(327)
Net current assets		13,135	18,542
Total assets less current liabilities		13,135	18,542
Net assets		13,135	18,542
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		3,135	8,542
		13,135	18,542

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

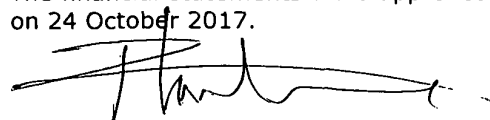
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 October 2017.



P D B Townshend

Director

The notes on pages 3 to 4 form part of these financial statements.

HONORABLE LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JANUARY 2017**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 February 2015	10,000	37,111	47,111
Loss for the year	-	(964)	(964)
Dividends: Equity capital	-	(27,605)	(27,605)
At 1 February 2016	10,000	8,542	18,542
Profit for the year	-	263	263
Dividends: Equity capital	-	(5,670)	(5,670)
At 31 January 2017	10,000	3,135	13,135

HONORABLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. General information

Honorable Limited is a private company, limited by shares, registered in England and Wales, registration number 00970712. The registered office address is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activities of the company are those of recording studio proprietors, employment of entertainers services and film makers and producers. The company did not trade in the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.4 Creditors

Short term creditors are measured at the transaction price.

2.5 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is pound sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.7 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

HONORABLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	13,681	18,869
	<u>13,681</u>	<u>18,869</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	183	-
Other creditors	363	327
	<u>546</u>	<u>327</u>

6. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35, as the company is itself a wholly owned subsidiary of Eel Pie Recording Productions Limited.

7. First time adoption of FRS 102

The policies applied under the entity's previous reporting framework are not materially different from the recognition and measurement principles set out under FRS 102. As a result, the transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2016 comparative information has been presented.