WALTER TAYLOR & CO (BLACKLEY) LTD
REGISTERED NUMBER: 969578

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2012

Maurice Bland & Co Chartered Accountants
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WALTER TAYLOR & CO (BLACKLEY) LTD
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2012

	NOTES	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2		8221		8221
CURRENT ASSETS					
Stock		3185		2820	
Debtors		68		140	
Cash at bank		2069		1453	
		5322		4413	
CREDITORS:					
Amounts falling due within one year		53642		44576	
NET CURRENT LIABILITIES			(48320)		(40163)
TOTAL ASSETS LESS CURRENT LIABILITIES			(40099)		(31942)
CAPITAL & RESERVES					
Called up share capital	3		5000		5000
Profit and loss account			(45099)		(36942)
SHAREHOLDERS FUND			(40099)		(31942)

In approving these accounts I, as Director of the Company, hereby confirm

a) That for the period in question the Company was entitled to the exemption conferred by Section 477 Companies Act 2006.
b) That no notice has been deposited under Section 476 in relation to the accounts for the financial year, and
c) That the Director acknowledges his responsibilities for

i) ensuring that the company keep accounting records which comply with Section 386, and
ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 394 & 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board

Signed on behalf of the Board

18th April 2013

N Ireland Director

WALTER TAYLOR & CO (BLACKLEY) LTD
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

The company has adopted the following accounting policies, which should be read in conjunction with the Accounts on page 1 to 3

c. Basis of Accounting

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

b. Turnover

Turnover represents the sales value of services provided, less allowances

c. Tangible Fixed Assets

In view of the substantial value of the property in excess of cost, no provision for depreciation has been made

d. Stock

Stock is valued at the lower of cost and net realisable value

e. Pension Scheme

The Company has a defined contribution Pension Scheme The cost of contributions made by the company to the Scheme are charged to the Profit and Loss Accounts, as incurred

f. Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided for on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

g. Going concern basis

At the balance sheet date the company's liabilities exceeded its assets However included in creditors is a loan from director of £51886 and the company has received assurances from him that he will continue to give financial support to the company

WALTER TAYLOR & CO (BLACKLEY) LTD
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2012 (cont'd)

2. TANGIBLE FIXED ASSETS

Cost	£
At 1 January & 31 December 2012	8221
Depreciation	
At 1 January 2012	----
Charges for the year	--
At 31 December 2012	====
Net book value	
At 31st December 2012	8221
At 31st December 2011	8221

3. SHARE CAPITAL

	2012	2011
Authorised	£	£
20,000 Ordinary shares of 25p each	5000	5000
Allotted, called up and fully paid		
20,000 Ordinary shares of 25p each	5000	5000