

Registration number 00966310

Yorkshire Spring Mineral Water Company Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

SATURDAY



A25 *A2IV38WQ* 12/10/2013 #236
COMPANIES HOUSE

Clough & Company LLP
Chartered Accountants
15 - 17 Devonshire Street
Keighley
West Yorkshire
BD21 2BH

Yorkshire Spring Mineral Water Company Limited
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Yorkshire Spring Mineral Water Company Limited

(Registration number: 00966310)

Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		3,143,101	2,897,784
Investments		270	270
		<u>3,143,371</u>	<u>2,898,054</u>
Current assets			
Stocks		731,263	412,678
Debtors		338,763	264,325
Cash at bank and in hand		492	2,750
		<u>1,070,518</u>	<u>679,753</u>
Creditors Amounts falling due within one year		<u>(2,163,192)</u>	<u>(1,720,607)</u>
Net current liabilities		<u>(1,092,674)</u>	<u>(1,040,854)</u>
Total assets less current liabilities		2,050,697	1,857,200
Creditors Amounts falling due after more than one year		-	(27,288)
Provisions for liabilities		<u>(68,300)</u>	<u>(60,100)</u>
Net assets		<u>1,982,397</u>	<u>1,769,812</u>
Capital and reserves			
Called up share capital	4	2,048	2,048
Profit and loss account		<u>1,980,349</u>	<u>1,767,764</u>
Shareholders' funds		<u>1,982,397</u>	<u>1,769,812</u>

The notes on pages 3 to 5 form an integral part of these financial statements

Yorkshire Spring Mineral Water Company Limited

(Registration number: 00966310)

Abbreviated Balance Sheet at 31 March 2013

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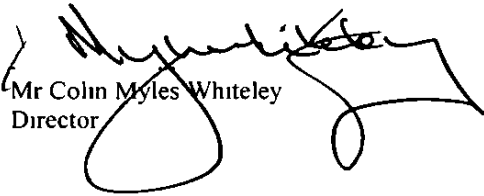
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on ~~11 Oct 2013~~ ^{11 Oct 2013} and signed on its behalf by


Mr Colin Myles Whiteley
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Yorkshire Spring Mineral Water Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land	No depreciation
Freehold buildings	2% - 20% per annum straight line
Plant and machinery	20% per annum on reducing balance or 10% per annum straight line
Fixtures and fittings	20% per annum on reducing balance
Motor vehicles	15% - 25% per annum on reducing balance
Farmstock equipment	10% - 20% per annum straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Yorkshire Spring Mineral Water Company Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2012	4,736,430	270	4,736,700
Additions	447,718	-	447,718
Disposals	(43,875)	-	(43,875)
At 31 March 2013	<u>5,140,273</u>	<u>270</u>	<u>5,140,543</u>
Depreciation			
At 1 April 2012	1,838,646	-	1,838,646
Charge for the year	196,994	-	196,994
Eliminated on disposals	(38,468)	-	(38,468)
At 31 March 2013	<u>1,997,172</u>	<u>-</u>	<u>1,997,172</u>
Net book value			
At 31 March 2013	<u>3,143,101</u>	<u>270</u>	<u>3,143,371</u>
At 31 March 2012	<u>2,897,784</u>	<u>270</u>	<u>2,898,054</u>

Yorkshire Spring Mineral Water Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013	2012
	£	£
Amounts falling due within one year	1,714,089	1,426,358
Amounts falling due after more than one year	<u>-</u>	<u>27,288</u>
Total secured creditors	<u><u>1,714,089</u></u>	<u><u>1,453,646</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2,048</u>	<u>2,048</u>	<u>2,048</u>	<u>2,048</u>