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Registration number 00966310

Yorkshire Spring Mineral Water Company Limited

Abbreviated Accounts

for the Year Ended 31 March 2012

Clough & Company LLP
Registered Auditor
15 - 17 Devonshire Street
Keighley
West Yorkshire
BD21 2BH

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Independent Auditor's Report to Yorkshire Spring Mineral Water Company Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Yorkshire Spring Mineral Water Company Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

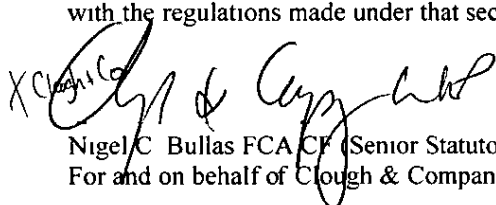
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

X Clough & Company


Nigel C Bullas FCA CF (Senior Statutory Auditor)
For and on behalf of Clough & Company LLP, Statutory Auditor

15 - 17 Devonshire Street
Keighley
West Yorkshire
BD21 2BH

Date 5 November 2012

Yorkshire Spring Mineral Water Company Limited

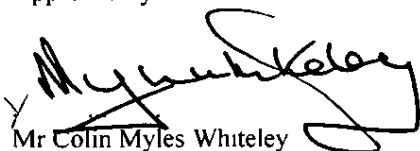
(Registration number: 00966310)

Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		2,897,784	1,685,155
Investments		<u>270</u>	<u>270</u>
		<u>2,898,054</u>	<u>1,685,425</u>
Current assets			
Stocks		412,678	175,819
Debtors		264,325	244,243
Cash at bank and in hand		<u>2,750</u>	<u>4,543</u>
		679,753	424,605
Creditors Amounts falling due within one year	3	<u>(1,720,607)</u>	<u>(408,518)</u>
Net current (liabilities)/assets		<u>(1,040,854)</u>	<u>16,087</u>
Total assets less current liabilities		1,857,200	1,701,512
Creditors Amounts falling due after more than one year	3	(27,288)	-
Provisions for liabilities		<u>(60,100)</u>	<u>(36,600)</u>
Net assets		<u><u>1,769,812</u></u>	<u><u>1,664,912</u></u>
Capital and reserves			
Called up share capital	4	2,048	2,048
Profit and loss account		<u>1,767,764</u>	<u>1,662,864</u>
Shareholders' funds		<u><u>1,769,812</u></u>	<u><u>1,664,912</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on ¹¹5 DEC 2012 and signed on its behalf by


Mr Colin Myles Whiteley
Director

Yorkshire Spring Mineral Water Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land	No depreciation
Freehold buildings	2% - 20% per annum straight line
Plant and machinery	20% per annum on reducing balance or 10% per annum straight line
Fixtures and fittings	20% per annum on reducing balance
Motor vehicles	15% - 25% per annum on reducing balance
Farmstock equipment	10% - 20% per annum straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Yorkshire Spring Mineral Water Company Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2011	3,426,014	270	3,426,284
Additions	1,328,916	-	1,328,916
Disposals	(18,500)	-	(18,500)
At 31 March 2012	4,736,430	270	4,736,700
Depreciation			
At 1 April 2011	1,740,859	-	1,740,859
Charge for the year	97,787	-	97,787
At 31 March 2012	1,838,646	-	1,838,646
Net book value			
At 31 March 2012	2,897,784	270	2,898,054
At 31 March 2011	1,685,155	270	1,685,425

Yorkshire Spring Mineral Water Company Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012	2011
	£	£
Amounts falling due within one year	1,426,358	120,466
Amounts falling due after more than one year	<u>27,288</u>	<u>-</u>
Total secured creditors	<u><u>1,453,646</u></u>	<u><u>120,466</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>2,048</u>	<u>2,048</u>	<u>2,048</u>	<u>2,048</u>