

Registration number: 966310

Yorkshire Spring Mineral Water Company Limited

Abbreviated Accounts
for the Year Ended 31 March 2008

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COMPANIES HOUSE

Clough & Company LLP
Chartered Accountants
15 - 17 Devonshire Street,
Keighley,
West Yorkshire.

Yorkshire Spring Mineral Water Company Limited

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Yorkshire Spring Mineral Water Company Limited

Abbreviated Balance Sheet as at 31 March 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,912,750		1,769,960
Investments	2		270		270
			<u>1,913,020</u>		<u>1,770,230</u>
Current assets					
Stocks		12,598		9,294	
Debtors		358,491		333,440	
Cash at bank and in hand		<u>157,393</u>		<u>125,815</u>	
		528,482		468,549	
Creditors: Amounts falling due within one year	3	<u>(618,103)</u>		<u>(597,640)</u>	
Net current liabilities			<u>(89,621)</u>		<u>(129,091)</u>
Total assets less current liabilities			1,823,399		1,641,139
Creditors: Amounts falling due after more than one year	3		(247,394)		(294,492)
Provisions for liabilities			<u>(105,300)</u>		<u>(105,300)</u>
Net assets excluding pension assets			1,470,705		1,241,347
Pension assets					
Total of defined benefit schemes					
Present value of scheme liabilities			<u>55,800</u>		<u>-</u>
Net assets including pension assets			<u>1,526,505</u>		<u>1,241,347</u>
Capital and reserves					
Called up share capital	4		2,048		2,048
Profit and loss reserve			<u>1,524,457</u>		<u>1,239,299</u>
Equity shareholders' funds			<u>1,526,505</u>		<u>1,241,347</u>

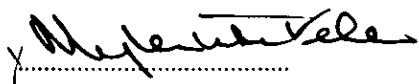
Yorkshire Spring Mineral Water Company Limited

Abbreviated Balance Sheet as at 31 March 2008 (continued)

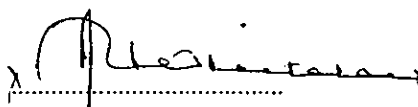
For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 31.3.09 and signed on its behalf by:



C.M. Whiteley
Director



A.L. Whiteley
Director

Yorkshire Spring Mineral Water Company Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% per annum on reducing balance
Fixtures and fittings	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance
Land and buildings	Straight line over 50 years (2%)

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value. The market value of listed investments included in the balance sheet at historical cost is £0.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Yorkshire Spring Mineral Water Company Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 April 2007	2,895,674	270	2,895,944
Additions	347,845	-	347,845
Disposals	(19,214)	-	(19,214)
As at 31 March 2008	<u>3,224,305</u>	<u>270</u>	<u>3,224,575</u>
Depreciation			
As at 1 April 2007	1,125,714	-	1,125,714
Eliminated on disposal	(6,598)	-	(6,598)
Charge for the year	192,439	-	192,439
As at 31 March 2008	<u>1,311,555</u>	<u>-</u>	<u>1,311,555</u>
Net book value			
As at 31 March 2008	<u>1,912,750</u>	<u>270</u>	<u>1,913,020</u>
As at 31 March 2007	<u>1,769,960</u>	<u>270</u>	<u>1,770,230</u>

3 Creditors

Included within creditors is secured creditors of £395,499 (2007 : £369,972).

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
Equity		
2,048 Ordinary shares of £1 each	<u>2,048</u>	<u>2,048</u>