

Registration number 966310

Yorkshire Spring Mineral Water Company Limited

Abbreviated Accounts
for the Year Ended 31 March 2007

Clough & Company LLP
Chartered Accountants
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Keighley,
West Yorkshire

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Yorkshire Spring Mineral Water Company Limited

Contents Page for the Year Ended 31 March 2007

Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

Yorkshire Spring Mineral Water Company Limited

Abbreviated Balance Sheet as at 31 March 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,769,960		1,726,126
Investments	2		270		270
			<u>1,770,230</u>		<u>1,726,396</u>
Current assets					
Stocks		9,294		7,582	
Debtors		333,440		349,529	
Cash at bank and in hand		<u>125,815</u>		<u>153,634</u>	
		468,549		510,745	
Creditors: Amounts falling due within one year	3	<u>(597,639)</u>		<u>(460,746)</u>	
Net current (liabilities)/assets			<u>(129,090)</u>		<u>49,999</u>
Total assets less current liabilities			1,641,140		1,776,395
Creditors: Amounts falling due after more than one year	3		(294,492)		(638,926)
Provisions for liabilities			<u>(105,300)</u>		<u>(82,500)</u>
Net assets			<u>1,241,348</u>		<u>1,054,969</u>
Capital and reserves					
Called up share capital	4		2,048		2,048
Profit and loss reserve			<u>1,239,300</u>		<u>1,052,921</u>
Equity shareholders' funds			<u>1,241,348</u>		<u>1,054,969</u>

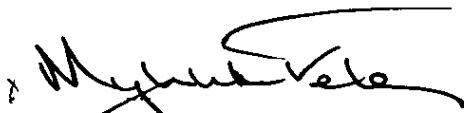
Yorkshire Spring Mineral Water Company Limited

Abbreviated Balance Sheet as at 31 March 2007 (continued)

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on ¹¹5 NOV 07 and signed on its behalf by



C M Whiteley
Director



A L Whiteley
Director

Yorkshire Spring Mineral Water Company Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% per annum on reducing balance
Fixtures and fittings	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance
Land and buildings	Straight line over 50 years (2%)

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Yorkshire Spring Mineral Water Company Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 April 2006	2,766,216	270	2,766,486
Additions	264,882	-	264,882
Disposals	(135,424)	-	(135,424)
As at 31 March 2007	<u>2,895,674</u>	<u>270</u>	<u>2,895,944</u>
Depreciation			
As at 1 April 2006	1,040,090	-	1,040,090
Eliminated on disposal	(49,526)	-	(49,526)
Charge for the year	135,150	-	135,150
As at 31 March 2007	<u>1,125,714</u>	<u>-</u>	<u>1,125,714</u>
Net book value			
As at 31 March 2007	<u>1,769,960</u>	<u>270</u>	<u>1,770,230</u>
As at 31 March 2006	<u>1,726,126</u>	<u>270</u>	<u>1,726,396</u>

3 Creditors

Included in the creditors are the following amounts due after more than 5 years

	2007 £	2006 £
After more than five years by instalments	<u>-</u>	<u>301,006</u>

Included within creditors is secured creditors of £369,972 (2006 - £702,406)

Yorkshire Spring Mineral Water Company Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

4 Share capital

	2007 £	2006 £
Authorised		
Equity		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
Equity		
2,048 Ordinary shares of £1 each	<u>2,048</u>	<u>2,048</u>

5 Related parties

Director's loan account

The following balance owed by the director was outstanding at the year end

	Maximum Balance £	2007 £	2006 £
C M Whiteley	<u>3,200</u>	<u>-</u>	<u>3,200</u>