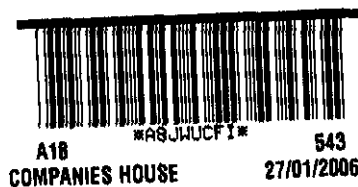


YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

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YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

Registration number: 966310

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	867,218	819,349
Investments	2	270	270
		<u>867,488</u>	<u>819,619</u>
CURRENT ASSETS			
Stocks		7,944	5,960
Debtors		197,176	182,023
Cash at bank and in hand		274,283	111,868
		<u>479,403</u>	<u>299,851</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(426,030)</u>	<u>(404,865)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>53,373</u>	<u>(105,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>920,861</u>	<u>714,605</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(80,000)</u>	<u>(79,800)</u>
NET ASSETS		<u>840,861</u>	<u>634,805</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,048	2,048
Profit and loss account		838,813	632,757
SHAREHOLDERS' FUNDS		<u>840,861</u>	<u>634,805</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

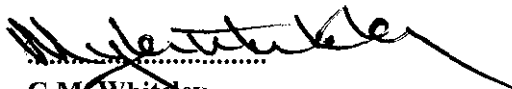
**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2005**

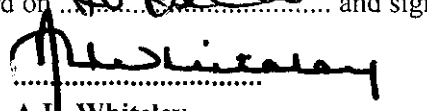
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 Dec 2005 and signed on its behalf by


.....
C.M. Whiteley
DIRECTOR


.....
A.L. Whiteley
DIRECTOR

The notes on pages 3 to 4 form an integral part of these financial statements.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

The accounting policies for dealing with items judged material or critical in stating the results for the year and the financial position of the company are:-

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% per annum on reducing balance
Fixtures, fittings and equipment	-	20% per annum on reducing balance
Motor vehicles	-	25% per annum on reducing balance

1.4. INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. STOCK

Stock is valued at the lower of cost and net realisable value.

1.6. DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

..... continued

2. FIXED ASSETS	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2004	1,617,636	270	1,617,906
Additions	158,693	-	158,693
Disposals	(19,593)	-	(19,593)
At 31 March 2005	<u>1,756,736</u>	<u>270</u>	<u>1,757,006</u>
Depreciation and			
At 1 April 2004	798,287	-	798,287
On disposals	(15,628)	-	(15,628)
Charge for year	106,859	-	106,859
At 31 March 2005	<u>889,518</u>	<u>-</u>	<u>889,518</u>
Net book values			
At 31 March 2005	<u>867,218</u>	<u>270</u>	<u>867,488</u>
At 31 March 2004	<u>819,349</u>	<u>270</u>	<u>819,619</u>

3. SHARE CAPITAL	2005 £	2004 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
2,048 Ordinary shares of £1 each	<u>2,048</u>	<u>2,048</u>

4. RELATED PARTY TRANSACTIONS

The company had related party transactions in respect of loans from other parties to this company. The balance on this loan at 31 March 2005 was as follows:

	2005 £	2004 £
W. Whiteley & Son	<u>50,000</u>	<u>50,000</u>