

Registration number 966310

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004



YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

Registration number: 966310

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		819,349		742,860
Investments	2		270		270
			<u>819,619</u>		<u>743,130</u>
CURRENT ASSETS					
Stocks		5,960		12,242	
Debtors		182,023		261,903	
Cash at bank and in hand		111,868		23,590	
		<u>299,851</u>		<u>297,735</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(404,865)		(304,961)	
NET CURRENT LIABILITIES			<u>(105,014)</u>		<u>(7,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			714,605		735,904
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4		-		(186,889)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(79,800)</u>		<u>(74,700)</u>
NET ASSETS			<u>634,805</u>		<u>474,315</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,048		2,048
Profit and loss account			632,757		472,267
SHAREHOLDERS' FUNDS			<u>634,805</u>		<u>474,315</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

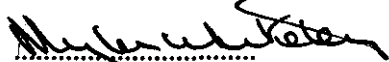
**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

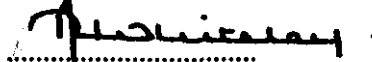
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 Nov 2004 and signed on its behalf by



C.M. Whiteley
DIRECTOR



A.L. Whiteley
DIRECTOR

The notes on pages 3 to 5 form an integral part of these financial statements.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 Nov 2004 and signed on its behalf by



C.M. Whiteley
DIRECTOR



A.L. Whiteley
DIRECTOR

The notes on pages 3 to 5 form an integral part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

The accounting policies for dealing with items judged material or critical in stating the results for the year and the financial position of the company are:-

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% per annum on reducing balance
Fixtures, fittings and equipment	-	20% per annum on reducing balance
Motor vehicles	-	25% per annum on reducing balance

1.4. INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. STOCK

Stock is valued at the lower of cost and net realisable value.

1.6. DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

..... continued

2. FIXED ASSETS	Tangible fixed	Investments	Total
	assets		
	£	£	£
Cost			
At 1 April 2003	1,534,090	270	1,534,360
Additions	153,316	-	153,316
Disposals	(69,770)	-	(69,770)
At 31 March 2004	<u>1,617,636</u>	<u>270</u>	<u>1,617,906</u>
Depreciation and			
At 1 April 2003	791,230	-	791,230
On disposals	(58,048)	-	(58,048)
Charge for year	65,105	-	65,105
At 31 March 2004	<u>798,287</u>	<u>-</u>	<u>798,287</u>
Net book values			
At 31 March 2004	<u>819,349</u>	<u>270</u>	<u>819,619</u>
At 31 March 2003	<u>742,860</u>	<u>270</u>	<u>743,130</u>
 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2004	2003
		£	£
Creditors include the following:			
Secured creditors		<u>-</u>	<u>77,446</u>
 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2004	2003
		£	£
Include the following:			
Secured creditors		<u>-</u>	<u>186,889</u>
 5. SHARE CAPITAL		2004	2003
		£	£
Authorised			
5,000 Ordinary shares of £1 each		<u>5,000</u>	<u>5,000</u>
 Allotted, called up and fully paid			
2,048 Ordinary shares of £1 each		<u>2,048</u>	<u>2,048</u>

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

..... continued

6. TRANSACTIONS WITH DIRECTORS

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2004 £	2003 £	£
C.M. Whiteley	-	54,819	54,819

7. RELATED PARTY TRANSACTIONS

The company had related party transactions in respect of loans from other parties to this company. The balance on this loan at 31 March 2004 was as follows:

	2004	2003
	£	£
W. Whiteley & Son	50,000	35,000

The company acquired fixed assets during the year from W. Whiteley & Son at their market value of £2,000. This amount was unpaid at 31 March 2004.