

Registration number 966310

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2003



YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

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YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	31 March 2003		31 October 2001	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		742,860		831,442
Investments	2		270		270
			<u>743,130</u>		<u>831,712</u>
CURRENT ASSETS					
Stocks		12,242		10,217	
Debtors		261,903		179,683	
Cash at bank and in hand		23,590		63,633	
		<u>297,735</u>		<u>253,533</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(304,961)		(187,268)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,226)</u>		<u>66,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			735,904		897,977
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4		(186,889)		(533,197)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(74,700)</u>		<u>(35,000)</u>
NET ASSETS			<u>474,315</u>		<u>329,780</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,048		2,048
Profit and loss account			472,267		327,732
SHAREHOLDERS' FUNDS			<u>474,315</u>		<u>329,780</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE PERIOD ENDED 31 MARCH 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

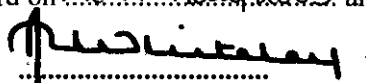
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on the 17th July 2003 and signed on its behalf by



C.M. Whiteley
DIRECTOR



A.L. Whiteley
DIRECTOR

The notes on pages 3 to 5 form an integral part of these financial statements.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	20% per annum on reducing balance
Fixtures, fittings and equipment	-	20% per annum on reducing balance
Motor vehicles	-	25% per annum on reducing balance

1.4. LEASING AND HIRE PURCHASE COMMITMENTS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. STOCK

Stock is valued at the lower of cost and net realisable value.

1.7. DEFERRED TAXATION

The accounting policy in respect of deferred taxation has been changed to reflect the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). Although there has been a change in accounting policy, no prior year adjustment is necessary as full provision for deferred tax had been made in prior years.

Deferred taxation is provided on the liability method to take account of all timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes. Deferred tax assets are recognised to the extent that it is considered more likely than not that the asset will be recoverable against future taxable profits. The company has not adopted a policy of discounting deferred tax assets and liabilities.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2003

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2. FIXED ASSETS	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 November 2001	1,564,354	270	1,564,624
Additions	12,621	-	12,621
Disposals	(42,885)	-	(42,885)
At 31 March 2003	1,534,090	270	1,534,360
Depreciation and			
At 1 November 2001	732,912	-	732,912
On disposals	(11,354)	-	(11,354)
Charge for period	69,672	-	69,672
At 31 March 2003	791,230	-	791,230
Net book values			
At 31 March 2003	742,860	270	743,130
At 31 October 2001	831,442	270	831,712
3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2003 £	2002 £
Creditors include the following:			
Secured creditors		77,446	54,691
4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2003 £	2002 £
Include the following:			
Instalments repayable after more than five years		-	186,571
Secured creditors		186,889	533,197
5. SHARE CAPITAL		2003 £	2001 £
Authorised			
5,000 Ordinary shares of £1 each		5,000	5,000
Allotted, called up and fully paid			
2,048 Ordinary shares of £1 each		2,048	2,048

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2003**

..... continued

6. TRANSACTIONS WITH DIRECTORS

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing		Maximum in period
	2003	2001	
	£	£	£
C.M. Whiteley	<u>54,819</u>	<u>42,856</u>	<u>54,819</u>

7. RELATED PARTY TRANSACTIONS

The company has transferred a vehicle to Mr. C.M. Whiteley, a director, at its estimated market value of £28,606.

The company had related party transactions in respect of loans from other parties to this company. The balance on this loan at 31 March 2003 was as follows:

	2003	2001
	£	£
W. Whiteley & Son	<u>35,000</u>	<u>-</u>