

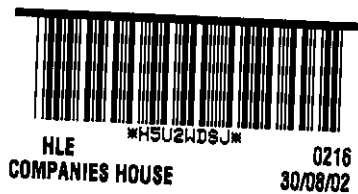
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Registration Number 966310

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2001



YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

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YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2001**

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible assets	2	831,442	839,010
Investments	2	270	270
		<u>831,712</u>	<u>839,280</u>
CURRENT ASSETS			
Stocks		10,217	13,818
Debtors		179,683	169,621
Cash at bank and in hand		63,633	516
		<u>253,533</u>	<u>183,955</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	3	(187,268)	(297,744)
NET CURRENT ASSETS/(LIABILITIES)		<u>66,265</u>	<u>(113,789)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		897,977	725,491
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
	4	(533,197)	(451,254)
PROVISION FOR LIABILITIES AND CHARGES			
		(35,000)	(35,000)
NET ASSETS		<u>329,780</u>	<u>239,237</u>
CAPITAL AND RESERVES			
Called up share capital	5	2,048	2,048
Profit and loss account		327,732	237,189
SHAREHOLDERS' FUNDS		<u>329,780</u>	<u>239,237</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 OCTOBER 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2001 and

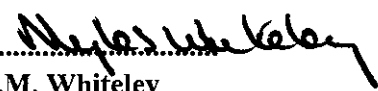
(c) that we acknowledge our responsibilities for:

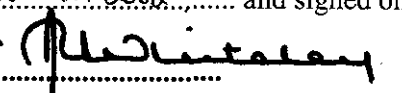
(1) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (2000).

The abbreviated accounts approved by the Board on 31st May 2002 and signed on its behalf by

CW 
.....
C.M. Whiteley
DIRECTOR

AW 
.....
A.L. Whiteley
DIRECTOR

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention.

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% per annum on straight line basis
Plant and machinery	-	20% per annum on reducing balance
Fixtures, fittings and equipment	-	20% per annum on reducing balance
Motor vehicles	-	25% per annum on reducing balance

1.4. LEASING AND HIRE PURCHASE COMMITMENTS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. INVESTMENTS

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. STOCK

Stock is valued at the lower of cost and net realisable value.

1.7. DEFERRED TAXATION

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

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2. FIXED ASSETS

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 November 2000	1,510,952	270	1,511,222
Additions	53,403	-	53,403
At 31 October 2001	1,564,355	270	1,564,625
Depreciation and			
At 1 November 2000	671,942	-	671,942
Charge for year	60,971	-	60,971
At 31 October 2001	732,913	-	732,913
Net book values			
At 31 October 2001	831,442	270	831,712
At 31 October 2000	839,010	270	839,280

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2001
£

2000
£

Creditors include the following:

Secured creditors	54,691	224,987
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4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2001
£

2000
£

Creditors include the following:

Instalments repayable after more than five years	186,571	259,717
Secured creditors	533,197	451,254

5. SHARE CAPITAL

2001
£

2000
£

Authorised

5,000 Ordinary shares of £1 each	5,000	5,000
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Allotted, called up and fully paid

2,048 Ordinary shares of £1 each	2,048	2,048
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YORKSHIRE SPRING MINERAL WATER COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001**

..... continued

6. TRANSACTIONS WITH DIRECTORS

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum in year £
	2001 £	2000 £	
C.M. Whiteley	42,856	27,424	42,856