Company registration number: 00965713

Dobern Properties Limited

Unaudited filleted financial statements

31 May 2019

Dobern Properties Limited

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Dobern Properties Limited

Directors and other information

Directors	Mrs DG Kingston Mrs HR Kingston LD Kingston RM Kingston
Secretary	RM Kingston
Company number	00965713
Registered office	Constable House 5 Bulwer Road New Barnet Hertfordshire EN5 5JD
Business address	PO Box 1289 Ilford Essex IG2 7XZ
Accountants	DK Accounting (Essex) Limited 438 Ley Street Ilford Essex IG2 7BS

Bankers	Bank of Scotland plc 600 Gorgie Road Edinburgh EH11 3XP Barclays Bank plc 320 New North Road Ilford Essex IG6 3BU
Solicitors	Howard Schneider Spiro & Steele Constable House 5 Bulwer Road New Barnet Hertfordshire, EN5 5JD

Dobern Properties Limited

Report to the board of directors on the preparation of the

unaudited statutory financial statements of Dobern Properties Limited

Year ended 31 May 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dobern Properties Limited for the year ended 31 May 2019 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Association of International Accountants, we are subject to its ethical and other professional requirements which are detailed at www.aiaworldwide.com/guidance-ethics.

This report is made solely to the board of directors of Dobern Properties Limited, as a body, in accordance with the terms of our engagement letter dated 12 June 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Dobern Properties Limited and state those matters that we have agreed to state to the board of directors of Dobern Properties Limited as a body, in this report in accordance with the requirements of The Association of International Accountants as detailed at www.aiaworldwide.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dobern Properties Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Dobern Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dobern Properties Limited. You consider that Dobern Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dobern Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DK Accounting (Essex) Limited

Accountants and Business Advisors

438 Ley Street

Ilford

Essex

IG2 7BS

12 June 2019

Dobern Properties Limited

Statement of financial position

31 May 2019

	Note	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	5	885,206		866,585	
Investments	6	3		2	
			885,209		866,587
Current assets					
Debtors	7	150,793		-	
Cash at bank and in hand		5,528		89,235	
		156,321		89,235	
Creditors: amounts falling due within one year	8	(793,040)		(578,664)	
Net current liabilities			(636,719)		(489,429)
Total assets less current liabilities			248,490		377,158
Creditors: amounts falling due after more than one year	9		(433,068)		(440,319)
Net liabilities			(184,578)		(63,161)
Capital and reserves					
Called up share capital			400		400
Profit and loss account			(184,978)		(63,561)
Shareholders deficit			(184,578)		(63,161)

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 June 2019 , and are signed on behalf of the board by:

LD Kingston

Director

Company registration number: 00965713

Dobern Properties Limited

Statement of changes in equity

Year ended 31 May 2019

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 June 2017	400	21,054	21,454
Loss for the year		(84,615)	(84,615)
Total comprehensive income for the year	-	(84,615)	(84,615)
At 31 May 2018 and 1 June 2018	400	(63,561)	(63,161)
Loss for the year		(121,417)	(121,417)
Total comprehensive income for the year	-	(121,417)	(121,417)
At 31 May 2019	400	(184,978)	(184,578)

Dobern Properties Limited

Notes to the financial statements

Year ended 31 May 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Constable House, 5 Bulwer Road, New Barnet, Hertfordshire, EN5 5JD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the exemption from preparing consolidated financial statements contained in Section 402 of the Companies Act 2006 on the basis that its subsidiaries are excluded from consolidation on the grounds that their inclusion is not material for the purpose of giving a true and fair view.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- No depreciation is provided for in respect of investment properties.
Short leasehold property	- No depreciation is provided for in respect of investment properties.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2018: 7).

5. Tangible assets

	Long leasehold property	**Total**
	£	**£**
Cost		
At 1 June 2018	866,585	866,585
Additions	18,621	18,621
At 31 May 2019	885,206	885,206
Depreciation		
At 1 June 2018 and 31 May 2019	-	-
Carrying amount		
At 31 May 2019	885,206	885,206
At 31 May 2018	866,585	866,585

6. Investments

	Shares in group undertakings and participating interests	**Total**
	£	**£**
Cost		
At 1 June 2018	2	2
Additions	1	1
At 31 May 2019	3	3
Impairment		
At 1 June 2018 and 31 May 2019	-	-
Carrying amount		
At 31 May 2019	3	3
At 31 May 2018	2	2

7. Debtors

	2019	2018
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	150,793	-

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	154,414	146,627
Amounts owed to group undertakings and undertakings in which the company has a participating interest	37,027	14,140
Social security and other taxes	1,731	-
Other creditors	599,868	417,897
	793,040	578,664

9. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	433,068	440,319

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	**£**	**£**
LD Kingston	(106,063)	(29,794)	(135,857)
RM Kingston	(140,036)	(37,173)	(177,209)
	(246,099)	(66,967)	(313,066)

2018

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
LD Kingston	(54,381)	(51,682)	(106,063)
RM Kingston	(69,468)	(70,568)	(140,036)
	(123,849)	(122,250)	(246,099)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.