

Registration number 965713

Dobern Properties Limited
Abbreviated accounts
for the year ended 31 May 2012



Dobern Properties Limited

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Dobern Properties Limited

**Abbreviated balance sheet
as at 31 May 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		207,612		145,964
Investments	2		102		202
			<u>207,714</u>		<u>146,166</u>
Current assets					
Debtors		139,222		24,920	
Cash at bank and in hand		14,191		26,568	
		<u>153,413</u>		<u>51,488</u>	
Creditors: amounts falling due within one year		<u>(190,364)</u>		<u>(110,940)</u>	
Net current liabilities			<u>(36,951)</u>		<u>(59,452)</u>
Total assets less current liabilities			170,763		86,714
Creditors: amounts falling due after more than one year			<u>(51,438)</u>		<u>-</u>
Net assets			<u>119,325</u>		<u>86,714</u>
Capital and reserves					
Called up share capital	3		400		400
Other reserves			13,442		13,442
Profit and loss account			105,483		72,872
Shareholders' funds			<u>119,325</u>		<u>86,714</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Dobern Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

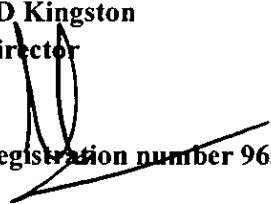
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 June 2012 and signed on its behalf by

LD Kingston
Director


Registration number 965713

The notes on pages 3 to 5 form an integral part of these financial statements.

Dobern Properties Limited

Notes to the abbreviated financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents ground rents receivable together with fees and commissions received

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) Such properties are held for their investment potential and not for consumption within the business This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view Investment properties are stated at cost at the balance sheet date
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Fixtures, fittings and equipment	-	10% on cost
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Dobern Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2012**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 June 2011	155,717	202	155,919
Additions	66,404	-	66,404
Disposals	(11,580)	(100)	(11,680)
At 31 May 2012	<u>210,541</u>	<u>102</u>	<u>210,643</u>
Depreciation and			
At 1 June 2011	9,753	-	9,753
On disposals	(6,995)	-	(6,995)
Charge for year	171	-	171
At 31 May 2012	<u>2,929</u>	<u>-</u>	<u>2,929</u>
Net book values			
At 31 May 2012	<u>207,612</u>	<u>102</u>	<u>207,714</u>
At 31 May 2011	<u>145,964</u>	<u>202</u>	<u>146,166</u>
 2.1. Investment details		2012 £	2011 £
Subsidiary undertaking		<u>102</u>	<u>202</u>

Dobern Properties Limited

Notes to the abbreviated financial statements for the year ended 31 May 2012

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Goldmine Associates Limited	England	Property management	Ordinary	100%
J-Dash Limited	England	Property insurance	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
Goldmine Associates Limited	4,697	-
J-Dash Limited	6,992	764

3. Share capital

Authorised

400 Ordinary shares of 1 each

2012

£

400

2011

£

400

Allotted, called up and fully paid

400 Ordinary shares of 1 each

400

400

Equity Shares

400 Ordinary shares of 1 each

400

400