

CH

Registration Number 00965713

Dobern Properties Limited

Abbreviated Accounts

for the year ended 31 December 2002



Dobern Properties Limited

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Dobern Properties Limited

**Abbreviated Balance Sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		111,762		108,045
Current Assets					
Debtors		111,241		113,897	
Cash at bank and in hand		69,271		45,359	
		<u>180,512</u>		<u>159,256</u>	
Creditors: amounts falling due within one year		<u>(238,746)</u>		<u>(212,046)</u>	
Net Current Liabilities			<u>(58,234)</u>		<u>(52,790)</u>
Total Assets Less Current Liabilities			<u>53,528</u>		<u>55,255</u>
Capital and Reserves					
Called up share capital	3		400		400
Other reserves			13,442		13,442
Profit and loss account			39,686		41,413
Shareholders' Funds			<u>53,528</u>		<u>55,255</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Dobern Properties Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 13 February 2003 and signed on its behalf by

L.D. Kingston
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Dobern Properties Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents rents and ground rents receivable together with fees and commissions received.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on cost
Fixtures, fittings and equipment	-	10% on cost
Computer equipment	-	33.3% on cost

In accordance with the provisions of paragraph 89(b) of FRS 15 no depreciation has been provided on the buildings element of land and buildings as their estimated remaining useful economic life exceeds 50 years. The element ascribable to land is, in any case, non-depreciable.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Dobern Properties Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2002**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 January 2002		110,001
Additions		9,605
Disposals		(5,434)
At 31 December 2002		<u>114,172</u>
Depreciation		
At 1 January 2002		1,956
On disposals		(1,956)
Charge for year		2,410
At 31 December 2002		<u>2,410</u>
Net book values		
At 31 December 2002		<u>111,762</u>
At 31 December 2001		<u>108,045</u>
 3. Share capital	 2002	 2001
	£	£
Authorised		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>
 Allotted, called up and fully paid		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>