

CosHse

Registration Number 00965713

Dobern Properties Limited

Abbreviated Accounts

for the year ended 31 December 2001



Dobern Properties Limited

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Dobern Properties Limited

**Abbreviated Balance Sheet
as at 31 December 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		108,045		111,030
Current Assets					
Debtors		113,897		113,995	
Cash at bank and in hand		45,359		16,060	
		<u>159,256</u>		<u>130,055</u>	
Creditors: amounts falling due within one year		<u>(212,046)</u>		<u>(181,352)</u>	
Net Current Liabilities			<u>(52,790)</u>		<u>(51,297)</u>
Total Assets Less Current Liabilities			<u>55,255</u>		<u>59,733</u>
Capital and Reserves					
Called up share capital	3		400		400
Other reserves			13,442		13,442
Profit and loss account			41,413		45,891
Shareholders' Funds			<u>55,255</u>		<u>59,733</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Dobern Properties Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2001 and

(c) that we acknowledge our responsibilities for:

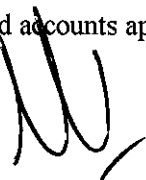
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 25 June 2002 and signed on its behalf by

L.D. Kingston
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Dobern Properties Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents rents and ground rents receivable together with fees and commissions received.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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In accordance with the provisions of paragraph 89(b) of Financial Reporting Standard Number 15, Tangible Fixed Assets, no depreciation has been provided on the buildings element of land and buildings as their estimated remaining useful economic life exceeds 50 years. The element ascribable to land is, in any case, non-depreciable.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Dobern Properties Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2001

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2001	112,923
Disposals	(2,922)
At 31 December 2001	<u>110,001</u>
Depreciation	
At 1 January 2001	1,893
Charge for year	63
At 31 December 2001	<u>1,956</u>
Net book values	
At 31 December 2001	<u>108,045</u>
At 31 December 2000	<u>111,030</u>

3. Share capital	2001 £	2000 £
Authorised equity		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>
Allotted, called up and fully paid equity		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>

4. Going concern

As at 31 December 2001 the company's current liabilities exceeded its current assets by £52,790 and the company was reliant on the support of trade creditors to continue trading.

The directors have no reason to believe that this support will not continue to be forthcoming and have given assurances to the company's accountants in this respect.