Registration number: 00965021

Ebble Developments Limited

Unaudited Balance Sheet

Year Ended 31 March 2017

Ebble Developments Limited

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

Ebble Developments Limited

Company Information

Directors	Miss S A Laing 9th Earl of Radnor The Hon P J Pleydell-Bouverie Mrs H Clark
Company secretary	Mrs K Price
Registered office	The Estate Office Longford Castle Salisbury Wiltshire SP5 4ED

Ebble Developments Limited

(Registration number: 00965021)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Stocks		1,776,521	1,776,521
Debtors	3	1,964	2,094
Cash at bank and in hand		39,349	52,057
		1,817,834	1,830,672
Creditors: Amounts falling due within one year	4	(541,817)	(590,294)
Net assets		1,276,017	1,240,378
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		1,226,017	1,190,378
Total equity		1,276,017	1,240,378

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 October 2017 and signed on its behalf by:

.....

9th Earl of Radnor

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Financial Statements
Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital and incorporated in England.

The address of its registered office is:
The Estate Office
Longford Castle
Salisbury
Wiltshire
SP5 4ED

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.
The company transitioned to the new accounting standard on 1 April 2015. No transitional adjustments arose.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.
The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

Stocks

Development properties are stated at the lower of cost and estimated selling price less costs to complete and sell. The cost includes all direct costs of acquisition and any subsequent development costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Debtors

	2017	2016
	£	£
Other debtors	1,964	2,094
	1,964	2,094

4 Creditors

	Note	2017	2016
		£	£
Due within one year			
Trade creditors		75	1,059
Amounts owed to Viscount Folkestone's 1963 Settlement	5	525,262	575,262
Other creditors		7,570	7,495
Corporation tax		8,910	6,478
		541,817	590,294

5 Related party transactions

The Trustees of Viscount Folkestone's 1963 Settlement control the company. At the balance sheet date the amount due to The Trustees of Viscount Folkestone's 1963 Settlement was £525,262 (2016 - £575,262). The balance due is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.