

COMPANY REGISTRATION NUMBER 00963721

CLENNON DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2012



PEPLOWS
Chartered Accountants
Alderbourne
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Torquay
Devon
TQ1 4NJ

CLENNON DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

CLENNON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		176,720	-
Tangible assets		238,253	238,131
		<u>414,973</u>	<u>238,131</u>
CURRENT ASSETS			
Stocks		192,783	192,783
Debtors		1,649	1,643
Investments		-	150,000
Cash at bank and in hand		14,918	23,851
		<u>209,350</u>	<u>368,277</u>
CREDITORS. Amounts falling due within one year		<u>122,850</u>	<u>116,416</u>
NET CURRENT ASSETS		<u>86,500</u>	<u>251,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>501,473</u>	<u>489,992</u>
PROVISIONS FOR LIABILITIES		<u>77</u>	<u>49</u>
		<u>501,396</u>	<u>489,943</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	999	999
Profit and loss account		500,397	488,944
SHAREHOLDERS' FUNDS		<u>501,396</u>	<u>489,943</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

CLENNON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

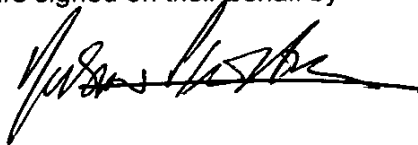
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 September 2012, and are signed on their behalf by

MISS R A PROCTER
Director



Company Registration Number 00963721

The notes on pages 3 to 4 form part of these abbreviated accounts.

CLENNON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% on a reducing balance basis
Fixtures & Fittings	-	20% on a reducing balance basis
Computer Equipment	-	25% on a reducing balance basis

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CLENNON DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2011	—	281,753	281,753
Additions	176,720	429	177,149
Disposals	—	(34,320)	(34,320)
At 30 April 2012	176,720	247,862	424,582
DEPRECIATION			
At 1 May 2011	—	43,622	43,622
Charge for year	—	153	153
On disposals	—	(34,166)	(34,166)
At 30 April 2012	—	9,609	9,609
NET BOOK VALUE			
At 30 April 2012	176,720	238,253	414,973
At 30 April 2011	—	238,131	238,131

The freehold property of £1 relates to the acquisition of a reversionary interest in April 2011 in a building incorporating very long leaseholds

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
480 "A" ordinary shares of £1 each	480	480	480	480
9 "B" ordinary shares of £1 each	9	9	9	9
490 "C" ordinary shares of £1 each	490	490	490	490
20 "D" ordinary shares of £1 each	20	20	20	20
	999	999	999	999