COMPANY REGISTRATION NUMBER 00963721

CLENNON DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2011

TUESDAY

AH8BKWXN

A11 23/08/2011 166

COMPANIES HOUSE

PEPLOWS

Chartered Accountants

Alderbourne

Greenway Road

St Marychurch

Torquay

Devon

TQ1 4NJ

CLENNON DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

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CLENNON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			**238,131**	238,231
CURRENT ASSETS				
Stocks		**192,783**		192,783
Debtors		**1,643**		2,000
Investments		**150,000**		150,000
Cash at bank and in hand		**23,851**		12,555
		368,277		357,338
CREDITORS: Amounts falling due within one year		**116,416**		117,553
NET CURRENT ASSETS			**251,861**	239,785
TOTAL ASSETS LESS CURRENT LIABILITIES			**489,992**	478,016
PROVISIONS FOR LIABILITIES			**49**	68
			489,943	477,948
CAPITAL AND RESERVES				
Called-up equity share capital	3		**999**	999
Profit and loss account			**488,944**	476,949
SHAREHOLDERS' FUNDS			**489,943**	477,948

The Balance sheet continues on the following page

The notes on page 1 form part of these abbreviated accounts.

CLENNON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 August 2011, and are signed on their behalf by

MISS R A PROCTER
Director

Company Registration Number 00963721

The notes on page 2 form part of these abbreviated accounts.

CLENNON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% on a reducing balance basis
Fixtures & Fittings	-	20% on a reducing balance basis
Computer Equipment	-	25% on a reducing balance basis

Investment properties

Investment properties are shown at their open market value The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance The departure from the provisions of the Act is required in order to give a true and fair view

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2010 and 30 April 2011	**281,753**
DEPRECIATION	
At 1 May 2010	**43,522**
Charge for year	**100**
At 30 April 2011	**43,622**
NET BOOK VALUE	
At 30 April 2011	**238,131**
At 30 April 2010	238,231

The above freehold land and buildings relates to an investment property

3. SHARE CAPITAL

Allotted, called up and fully paid

	2011		2010	
	No	**£**	No	£
480 "A" ordinary shares of £1 each	**480**	**480**	480	480
19 "B" ordinary shares of £1 each	**19**	**19**	19	19
480 "C" ordinary shares of £1 each	**480**	**480**	480	480
20 "D" ordinary shares of £1 each	**20**	**20**	20	20
	999	**999**	999	999