

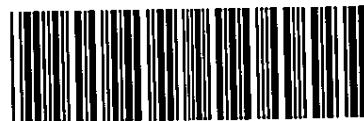
Company Registration No 00962139 (England and Wales)

RUSHCLOSE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

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COMPANIES HOUSE

RUSHCLOSE LIMITED

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RUSHCLOSE LIMITED

INDEPENDENT AUDITORS' REPORT TO RUSHCLOSE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rushclose Limited for the year ended 30 November 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Stephen Coleman ACA (Senior Statutory Auditor)
for and on behalf of Gerald Edelman

14 August 2013

Chartered Accountants
Statutory Auditor

25 Harley Street
London
W1G 9BR

RUSHCLOSE LIMITED

ABBREVIATED BALANCE SHEET

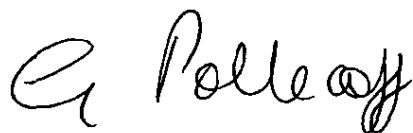
AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		7,722		8,669
Investments	2		60		60
			<u>7,782</u>		<u>8,729</u>
Current assets					
Stocks		1,771,568		1,457,795	
Debtors		1,227,890		524,679	
Cash at bank and in hand		771,220		1,029,705	
		<u>3,770,678</u>		<u>3,012,179</u>	
Creditors amounts falling due within one year		<u>(1,252,489)</u>		<u>(819,581)</u>	
Net current assets			<u>2,518,189</u>		<u>2,192,598</u>
Total assets less current liabilities			<u>2,525,971</u>		<u>2,201,327</u>
Capital and reserves					
Called up share capital	3		1,800		1,800
Profit and loss account			<u>2,524,171</u>		<u>2,199,527</u>
Shareholders' funds			<u>2,525,971</u>		<u>2,201,327</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 August 2013

G J Pollecoff
Director



Company Registration No 00962139

RUSHCLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents income arising from the sale of properties

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance
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1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

RUSHCLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 December 2011	100,000	14,630	25,990	140,620
Additions	-	415	-	415
At 30 November 2012	100,000	15,045	25,990	141,035
Depreciation				
At 1 December 2011	100,000	5,961	25,930	131,891
Charge for the year	-	1,362	-	1,362
At 30 November 2012	100,000	7,323	25,930	133,253
Net book value				
At 30 November 2012	-	7,722	60	7,782
At 30 November 2011	-	8,669	60	8,729

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Emmerwood Limited	England and Wales	Ordinary	100 00
Cornlove Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Emmerwood Limited	Dormant	2	-
Cornlove Limited	Dormant	44	-

RUSHCLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	592 'A' Ordinary shares of 50p each	296	296
	8 'B' Ordinary shares of 50p each	4	4
	3,000 Deferred shares of 50p each	1,500	1,500
		<u>1,800</u>	<u>1,800</u>

The 'A' and 'B' Ordinary shares rank pari passu in all respects, save for the payment of dividends which are at the discretion of the Board

4 Ultimate parent company

The ultimate controlling company is Pimel (Paddington) Limited, and the ultimate controlling party is the family interests of the director S Pinto