J.W. AND D.M. ALLEN LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002

Company No. 961821



BKR Haines Watts
Chartered Accountants
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

J.W. AND D.M. ALLEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2002

	Notes	£	£	£	2001 £
FIXED ASSETS					
Tangible Assets	3		34,961		34,961
CURRENT ASSETS					
Cash at Bank and in Hand		23,359		21,477	
		23,359		21,477	
CREDITORS					
Amounts due within one year		21,478		21,134	
NET CURRENT ASSETS			1,881		343
TOTAL ASSETS LESS CURRENT LIABILITIES			36,842		35,304
CAPITAL AND RESERVES					
Share Capital	2		4,500		4,500
Profit and Loss Account			32,342		30,804
SHAREHOLDERS' FUNDS			36,842		35,304

The directors consider that for the year ended 30 September 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 28 October 2002 and signed on its behalf by:

P.E. Wheeldon.

P.E. Wheeldon
Director

J.W. AND D.M. ALLEN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts
The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover
Turnover represents the net amount of invoices to customers, less credit notes for goods returned, excluding VAT.

Depreciation
No provision for depreciation is made on the companys Leasehold Property.

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. SHARE CAPITAL

Ordinary Shares of £1 each

	£	2001 £
Authorised	5,000	5,000
	£	£
Allotted, Issued and Fully Paid	4,500	4,500

3. FIXED ASSETS

Tangible Assets	Total £
COST	
At 1 October 2001	34,961
Additional Expenditure in year	-
At 30 September 2002	34,961
DEPRECIATION	
At 30 September 2001/2002	-
NET BOOK VALUE	
At 30 September 2002	34,961
At 30 September 2001	34,961

J.W. AND D.M. ALLEN LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
J.W. and D.M. Allen Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements set out on pages 1 to 2 have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002, set out on pages 2 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Staffordshire
28 October 2002

BKR Haines Watts
Chartered Accountants