

The Glade (Shirley)(Courts A&B) Limited

Balance Sheet as at 25 March 2004

	2004 1	2003 1
<u>FREEHOLD PROPERTY (at cost)</u>		
<u>Current Assets</u>		
Cash	3,184	3,384
Sundry Debtors	0	0
	<u>3,184</u>	<u>3,384</u>
<u>Current Liabilities</u>		
Sundry Creditors	388	377
Subs paid in advance	0	270
	<u>388</u>	<u>647</u>
Net Current Assets	2,796	2,737
Total Assets	<u>2,797</u>	<u>2,738</u>
<u>Represented By: Share Capital</u>		
Authorised, Allotted and Fully Paid 29 "B" Shares of £5 each	145	145
Income and Expenditure A/C	2,652	2593
	<u>£2,797</u>	<u>£2738</u>

The Directors have taken advantage of the companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption), and no notice had been deposited under Section 249 b (2).

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions in part 7 of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on: 15 September 2004

Director Name: Mrs. C. Childs - Signature: CA Childs



The Glade (Shirley)(Courts A&B) Limited

Income & Expenditure Accounts for the Year Ended 25 March 2004

	2004	2003
<u>INCOME</u>		
Subscriptions	7,890	7020
Interest Received	44	32
Sundry Fees	126	29
	8,060	7081
 <u>EXPENDITURE</u>		
Garden Maintenance	3,457	3,466
Electricity	151	148
Insurance	659	750
Water Rates	264	259
Repairs & Renewals	2,230	911
Postage & Stationery	87	95
Management Fees	660	660
Bank Charges	70	27
Sundry Expenses	35	36
Play Area Gardening	388	377
Legal Fees	0	129
	8,001	6,858
Surplus / Deficit for the Year	59	223
Surplus Brought Forward	2,593	2,370
Surplus Carried Forward	£2,652	£2,593