

The Glade (Shirley)(Courts A&B) Limited

958636

Balance Sheet as at 25 March 2003

	2003 1	2002 1
<u>FREEHOLD PROPERTY (at cost)</u>		
<u>Current Assets</u>		
Cash	3384	2931
Sundry Debtors	0	0
	<u>3384</u>	<u>2931</u>
<u>Current Liabilities</u>		
Sundry Creditors	377	417
Subs paid in advance	270	
	<u>647</u>	<u>417</u>
Net Current Assets	2737	2514
Total Assets	<u>2738</u>	<u>2515</u>
<u>Represented By: Share Capital</u>		
Authorised, Allotted and Fully		
Paid 29 "B" Shares of £5 each	145	145
Income and Expenditure A/C	2593	2370
	<u>£2738</u>	<u>£2515</u>

For the Financial Year ended 25 March 2003 the Company was entitled to exemption from audit under Section 249 (1) Companies Act 1985, and no notice had been deposited under Section 249 b(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company

The Directors have taken advantage of special exemption conferred by part 1 of schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the Company qualifies as a small company.

Approved by the Board of Directors on: 5 September 2003

Director Name: Mrs C. Childs - Signature: *C. Childs*



The Glade (Shirley)(Courts A&B) Limited

Income & Expenditure Accounts for the Year Ended 25 March 2003

		2003	2002
<u>INCOME</u>			
Subscriptions		7020	6700
Interest Received		32	25
Sundry Fees		29	19
		7081	6744
<u>EXPENDITURE</u>			
Garden Maintenance	3466	2747	
Electricity	148	142	
Insurance	750	303	
Water Rates	259	256	
Repairs & Renewals	911	2307	
Postage & Stationery	95	66	
Management Fees	660	636	
Bank Charges	27	18	
Sundry Expenses	36	35	
Play Area Gardening	377	480	
Legal Fees	129	0	
		6858	6990
Surplus / Deficit for the Year			
		223	(246)
Surplus Brought Forward		2370	2616
Surplus Carried Forward			
		£2593	£2370