

958636

The Glade (Shirley)(Courts A&B) Limited

Income & Expenditure Accounts for the Year Ended 25 March 2002

	2002	2001
<u>INCOME</u>		
Subscriptions	6700	6410
Interest Received Gross	25	38
Sundry Fees	18	26
	6743	6474
 <u>EXPENDITURE</u>		
Garden Maintenance	2747	3342
Electricity	142	141
Insurance	303	253
Water Rates	256	250
Repairs & Renewals	2307	909
Postage & Stationery	66	44
Management Fees	636	636
Bank Charges	18	34
Sundry Expenses	35	18
Play Area Gardening	480	350
	6990	5977
Surplus/ Deficit for the Year	(246)	497
Corporation Tax		(7)
	(246)	490
Surplus Brought Forward	2616	2126
Surplus Carried Forward	£2370	£2616



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Balance Sheet as at 25 March 2002

	2002 1	2001 1
<u>FREEHOLD PROPERTY (at cost)</u>		
<u>Current Assets</u>		
Cash	2931	2980
Sundry Debtors	0	110
	<u>2931</u>	<u>3090</u>
<u>Current Liabilities</u>		
Sundry Creditors	417	330
	<u>417</u>	<u>330</u>
Net Current Assets	2514	2760
Total Assets	<u>2515</u>	<u>2761</u>
<u>Represented By: Share Capital</u>		
Authorised, Allotted and Fully Paid 29 "B" Shares of £5 each	145	145
Income and Expenditure A/C	2370	2616
	<u>£2515</u>	<u>£2761</u>

For the Financial Year ended 25 March 2002 the Company was entitled to exemption from audit under Section 249 (1) Companies Act 1985, and no notice had been deposited under Section 249 b(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company

The Directors have taken advantage of special exemption conferred by part 1 of schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the Company qualifies as a small company.

Approved by the Board of Directors on: 13 October 2002

Director Name: Mrs C. Childs - Signature: CA Childs