

The Glade (Shirley)(Courts A&B) Limited

Income & Expenditure Accounts for the Year Ended 25 March 1997

	1997	1996
<u>INCOME</u>		
Subscriptions	5220	5220
Interest Received Gross	40	77
Sundry Fees	61	68
	-----	-----
	5321	5365
<u>EXPENDITURE</u>		
Garden Maintenance	2928	2635
Electricity	181	115
Insurance	215	196
Water Rates	354	338
Repairs & Renewals	393	1861
Postage & Stationery	39	55
Management Fees	576	504
Bank Charges	110	150
Sundry Expenses	33	8
Play Area Gardening	150	300
	-----	-----
	4979	6162
Surplus/ Deficit for the Year	-----	-----
Corporation Tax	342	(797)
	(8)	(20)
	-----	-----
Surplus Brought Forward	334	(817)
	1121	1938
	=====	=====
Surplus Carried Forward	£ 1455	£ 1121
	=====	=====



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COMPANIES HOUSE 21/01/98

The Glade (Shirley)(Courts A&B) Limited

Balance Sheet as at 25 March 1997

	1997	1996
	1	1
<u>FREEHOLD PROPERTY (at cost)</u>		
<u>Current Assets</u>		
Cash	1825	1622
Sundry Debtors	144	---
	-----	-----
	1969	1622
	-----	-----
<u>Current Liabilities</u>		
Sundry Creditors	370	377
Corporation Tax	---	---
	-----	-----
	370	377
	-----	-----
Nett Current Assets	1599	1245
	-----	-----
Total Assets	£ 1600	£ 1246
	=====	=====
<u>Represented By: Share Capital</u>		
Authorised, Allotted and Fully		
Paid 29 "B" Shares of £5 each	145	145
Income and Expenditure A/C	1455	1121
	-----	-----
	£ 1600	£ 1246
	=====	=====

For the Financial Year ended 25 March 1997 the Company was entitled to exemption from audit under Section 249 (1) Companies Act 1985, and no notice had been deposited under Section 249 b(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company

The Directors have taken advantage of special exemption conferred by part 1 of schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the Company qualifies as a small company.

Approved by the Board of Directors on: 20 November 1997

Director Name: Mrs C. Childs - Signature: C. A. Childs

The Glade (Shirley)(Courts A&B) Limited

**Report of the Directors to be submitted to the AGM for the year ended
25 March 1997 to be held on Wednesday 03 December 1997.**

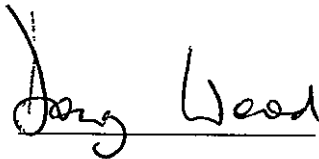
The present members of the Board are Mrs C. Childs, Mrs L. Wood and Mrs T. Biles.

In common with all members, each of the Directors holds one "B" ordinary share in the Company.

The sole activity of the Company throughout the year has been in the management of the estate comprising Astor and Berkeley Courts, Ham View, Shirley.

The Directors report an excess of income over expenditure of £342 less corporation tax liability amounting to £8. This now increases the surplus of funds in hand to £1,455 to be carried forward.

By Order of the Board

A handwritten signature in dark ink, appearing to read 'Doug Wood', written over a horizontal line.

Doug Wood
Secretary