

Torbay Accommodation Bureau Limited

**Unaudited Abbreviated Accounts
Year Ended 30 September 2016**

Company Registration Number: 00958616

Torbay Accommodation Bureau Limited
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Torbay Accommodation Bureau Limited
Abbreviated Balance Sheet
30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	<u>2</u>	40,300	46,500
Tangible fixed assets	<u>2</u>	1,289	1,187
		<u>41,589</u>	<u>47,687</u>
Current assets			
Debtors		6,557	7,092
Cash at bank and in hand		19,823	19,804
		26,380	26,896
Creditors: Amounts falling due within one year		<u>(41,916)</u>	<u>(30,842)</u>
Net current liabilities		<u>(15,536)</u>	<u>(3,946)</u>
Net assets		<u>26,053</u>	<u>43,741</u>
Capital and reserves			
Called up share capital	<u>3</u>	102	102
Profit and loss account		25,951	43,639
Shareholders' funds		<u>26,053</u>	<u>43,741</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Torbay Accommodation Bureau Limited
Abbreviated Balance Sheet
30 September 2016 continued

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 May 2017 and signed on its behalf by:

Mr M J Griffiths
Director

Mr N Evans
Director

Company Registration Number: 00958616

The notes on pages 3 to 4 form an integral part of these financial statements.

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Torbay Accommodation Bureau Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Website	25% reducing balance
Equipment	15% reducing balance

Deferred tax

Deferred tax is recognised in respect of timing differences between the treatment of certain items for taxation and accounting purposes which have occurred but not reversed at the balance sheet date. Deferred tax is not discounted.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Torbay Accommodation Bureau Limited
Notes to the Abbreviated Accounts
Year Ended 30 September 2016 continued

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	124,000	6,857	130,857
Additions	-	350	350
At 30 September 2016	124,000	7,207	131,207
Depreciation			
At 1 October 2015	77,500	5,670	83,170
Charge for the year	6,200	248	6,448
At 30 September 2016	83,700	5,918	89,618
Net book value			
At 30 September 2016	40,300	1,289	41,589
At 30 September 2015	46,500	1,187	47,687

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary Non voting shares of £1 each	2	2	2	2
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

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