Torbay Accommodation Bureau Limited

Unaudited Abbreviated Accounts
Year Ended 30 September 2015

Company Registration Number: 00958616

Torbay Accommodation Bureau Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Torbay Accommodation Bureau Limited
Abbreviated Balance Sheet
30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	2	46,500	52,700
Tangible fixed assets	2	1,187	1,408
		47,687	54,108
Current assets			
Debtors		7,092	12,176
Cash at bank and in hand		19,804	18,776
		26,896	30,952
Creditors: Amounts falling due within one year		(30,842)	(29,711)
Net current (liabilities)/assets		(3,946)	1,241
Net assets		43,741	55,349
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		43,639	55,247
Shareholders' funds		43,741	55,349

The notes on pages 3 to 4 form an integral part of these financial statements.

Torbay Accommodation Bureau Limited
Abbreviated Balance Sheet
30 September 2015 ..... *continued*

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 January 2016 and signed on its behalf by:

Mr M J Griffiths
Director

Mr N Evans
Director

Company Registration Number: 00958616

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject ot the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Website	25% reducing balance
Equipment	15% reducing balance

Deferred tax

Deferred tax is recognised in respect of timing differences between the treatment of certain items for taxation and accounting purposes which have occurred but not reversed at the balance sheet date. Deferred tax is not discounted.

Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	124,000	6,857	130,857
At 30 September 2015	124,000	6,857	130,857
Depreciation			
At 1 October 2014	71,300	5,449	76,749
Charge for the year	6,200	221	6,421
At 30 September 2015	77,500	5,670	83,170
Net book value			
At 30 September 2015	46,500	1,187	47,687
At 30 September 2014	52,700	1,408	54,108

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary Non voting shares of £1 each	2	2	2	2
	102	102	102	102

4 Related party transactions

At the balance sheet date the amount due from Mr N Evans was £3,420 (2014: £8,735). The maximum amount outstanding during the year was £18,078.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.