Registered Number 00958610

S.L.M. (Model) Engineers Limited

Abbreviated Accounts

30 September 2015

S.L.M. (Model) Engineers Limited **Registered Number 00958610**

Balance Sheet as at 30 September 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			109,107		115,659
			109,107		115,659
Current assets					
Stocks		7,774		10,649	
Debtors		184,636		170,771	
Cash at bank and in hand		56,495		42,542	
Total current assets		248,905		223,962	
Creditors: amounts falling due within one year		(270,286)		(240,622)	
Net current assets (liabilities)			(21,381)		(16,660)
Total assets less current liabilities			87,726		98,999
Provisions for liabilities			(6,575)		(6,575)
Total net assets (liabilities)			81,151		92,424
Capital and reserves					
Called up share capital	4		5,000		5,000

Profit and loss account	76,151	87,424
Shareholders funds	81,151	92,424

a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2015

And signed on their behalf by:
Mr M Lewicki, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicle	0% Method for Motor vehicles

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 October 2014	325,522	325,522
Additions	122	122
At 30 September 2015	325,644	325,644
Depreciation		
At 01 October 2014	209,863	209,863
Charge for year	6,674	6,674
At 30 September 2015	216,537	216,537
Net Book Value		
At 30 September 2015	109,107	109,107
At 30 September 2014	115,659	115,659

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		
10000 A ordinary of £1 each	10,000	10,000
10000 B ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
4900 A ordinary of £1 each	4,900	4,900

100 B ordinary of £1 each	100	100