

Registered number: 00958430

Davis & Hiscock Limited

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

Prepared By:

Sure Accounting Limited
Certified Accountants
Arena Business Centre
9 Nimrod Way
Ferndown
Dorset
BH21 7UH

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS

Barrie Phillips

REGISTERED OFFICE

Office A16 Arena Business Centre

9 Nimrod Way

Ferndown

Dorset

BH21 7UH

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 00958430

ACCOUNTANTS

Sure Accounting Limited

Certified Accountants

Arena Business Centre

9 Nimrod Way

Ferndown

Dorset

BH21 7UH

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stock		<u>80,500</u>	<u>80,500</u>
		80,500	80,500
CREDITORS: Amounts falling due within one year	3	<u>12,609</u>	<u>12,609</u>
NET CURRENT ASSETS		<u>67,891</u>	<u>67,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,891	67,891
PROVISIONS FOR LIABILITIES AND CHARGES	5	<u>2,623</u>	<u>2,623</u>
NET ASSETS		<u>65,268</u>	<u>65,268</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,000	2,000
Revaluation reserve	1c,7	57,156	57,156
Profit and loss account		<u>6,112</u>	<u>6,112</u>
SHAREHOLDERS' FUNDS		<u>65,268</u>	<u>65,268</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29 December 2017 and signed on their behalf by

.....
Barrie Phillips
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1c. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note 7).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. STOCK

	2017	<i>2016</i>
	£	£
Stock comprises:		
Stock	<u>80,500</u>	<u>80,500</u>
	<u>80,500</u>	<u>80,500</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	<i>2016</i>
	£	£
Directors current account	9	9
Related Party loan	<u>12,600</u>	<u>12,600</u>
	<u>12,609</u>	<u>12,609</u>

4. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	1	1

5. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Capital Gain on Freehold Property	2,623	2,623
	<u>2,623</u>	<u>2,623</u>

6. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
2000 Class 1 shares of £1 each	2000	2000
	<u>2,000</u>	<u>2,000</u>

7. REVALUATION RESERVE

	2017	2016
	£	£
Revaluation reserve	57,156	57,156
	<u>57,156</u>	<u>57,156</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.