

DAVIS & HISCOCK LIMITED

62

REGISTERED NO. 958430

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED

30 JUNE 2000



JOHN HILL PARTNERSHIP

ACCOUNTANTS
FERNDOWN, DORSET.

DAVIS & HISCOCK LIMITEDABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

		<u>2000</u>	<u>1999</u>
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible Assets	(1)	—	176,400
CURRENT ASSETS			
Stocks	180,000	—	—
Debtors	29,772	29,772	29,772
	<u>209,772</u>	<u>29,772</u>	<u>29,772</u>
NET CURRENT ASSETS		<u>209,772</u>	<u>29,772</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		209,772	206,172
PROVISIONS FOR LIABILITIES			
AND CHARGES			
Deferred taxation		14,000	14,000
		<u>195,772</u>	<u>192,172</u>

DAVIS & HISCOCK LIMITEDABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

		<u>2000</u>	<u>1999</u>
	<u>Notes</u>	£	£
CAPITAL AND RESERVES			
Called up share capital	(2)	2,000	2,000
Revaluation reserve		171,468	171,468
Profit and loss account		22,304	18,704
SHAREHOLDERS' FUNDS		<u>195,772</u>	<u>192,172</u>

The company is entitled to the exemption conferred by section 249A(1) of the Companies Act 1985 to present unaudited accounts.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 by the shareholders requiring an audit.

The directors acknowledge their responsibility for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board



B.A. Phillips
 Director

Date: 27 April 2001

DAVIS & HISCOCK LIMITEDACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

STOCKS

Stocks are stated at the lower of cost and net realisable value using the first in/first out method.

DEFERRED TAXATION

Provision is made for deferred tax, using the liability method, at the rate of corporation tax ruling at the year end, except where there is reasonable probability that such taxation will not become payable so far as can reasonably be foreseen.

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

DAVIS & HISCOCK LIMITEDNOTES TO THE ABBREVIATED BALANCE SHEET30 JUNE 2000

1. TANGIBLE ASSETS

<u>Cost or Valuation</u>	<u>1999</u>	<u>Additions</u>	<u>Disposals</u>	<u>2000</u>
	£	£	£	£
	180,000	—	180,000	—
		Charge	Eliminated	
		for	on	
<u>Depreciation</u>	<u>1999</u>	<u>period</u>	<u>disposal</u>	<u>2000</u>
	3,600	(3,600)	—	—
<u>Net Book Amounts</u>	<u>1999</u>			<u>2000</u>
	176,400			—
			<u>2000</u>	<u>1999</u>
			£	£

2. CALLED UP SHARE CAPITAL

Authorised Share Capital		
Ordinary Shares of £1 each	2,000	2,000
Allotted, issued and fully paid		
Ordinary Shares of £1 each	2,000	2,000

3. RELATED PARTY TRANSACTIONS

Throughout the period there were no transactions with related parties.