

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1996
FOR
PLASEL COURT MANAGEMENT LIMITED



PLASEL COURT MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 1996

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PLASEL COURT MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1996

DIRECTORS:

H. Pestana
C. Sarley-Highman
M. Munyang'iri

SECRETARY:

H. Pestana

REGISTERED OFFICE:

10 Plasel Court
Pawsey Close
Plasht Road
London
E13 0QH

REGISTERED NUMBER:

944310 (England and Wales)

ACCOUNTANTS:

Foulds & Grant
Security House
2 Romford Road
Stratford
London
E15 4BZ

PLASEL COURT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 1996

	Notes	1996		1995	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		414		558
CURRENT ASSETS:					
Debtors		3,319		205	
Cash at bank and in hand		1,745		2,198	
		<u>5,064</u>		<u>2,403</u>	
CREDITORS: Amounts falling due within one year		<u>353</u>		<u>940</u>	
NET CURRENT ASSETS:			<u>4,711</u>		<u>1,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,125</u>		<u>£2,021</u>
CAPITAL AND RESERVES:					
Called up share capital	3		15		15
Profit and loss account			<u>5,110</u>		<u>2,006</u>
Shareholders' funds			<u>£5,125</u>		<u>£2,021</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



H. Pestana - DIRECTOR

Approved by the Board on 3rd October 1997

The notes form part of these financial statements

PLASEL COURT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1996

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents contributions from the members to defray the costs of management of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st January 1996	
and 31st December 1996	1,236
DEPRECIATION:	
At 1st January 1996	678
Charge for year	144
	—
At 31st December 1996	822
	—
NET BOOK VALUE:	
At 31st December 1996	414
	—
At 31st December 1995	558
	—

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
15	Ordinary	£1	15	15
			=	=