

Abbreviated Financial Statements for the Year Ended 31 December 1994

for

PLASEL COURT MANAGEMENT LIMITED



PLASEL COURT MANAGEMENT LIMITED

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for the Year Ended 31 December 1994**

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PLASEL COURT MANAGEMENT LIMITED

**Company Information
for the Year Ended 31 December 1994**

DIRECTORS:	D Wood H Pestana K Knight C Sarley-Highman A Wipperman
SECRETARY:	M Munyang'iri
REGISTERED OFFICE:	10 Plasel Court Pawsey Close London E13 OQH
REGISTERED NUMBER:	944310
ACCOUNTANTS:	Lawrence, Nudds & Co. Chartered Accountants Leighton House 35 Darkes Lane Potters Bar Herts EN6 1BB

Abbreviated Balance Sheet
31 December 1994

1993			Notes	1994
<u>£</u>	<u>£</u>			<u>£</u>
		FIXED ASSETS:		
	722	Tangible assets	2	578
		CURRENT ASSETS:		
	346	Debtors		326
	4,012	Cash at bank and in hand		1,641
	<u>4,358</u>			<u>1,967</u>
		CREDITORS: Amounts falling due within one year		864
	<u>483</u>			<u> </u>
	3,875	NET CURRENT ASSETS:		1,103
	<u>£4,597</u>	TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,681</u>
		CAPITAL AND RESERVES:		
	15	Called up share capital	3	15
	4,582	Profit & loss account		1,666
	<u>£4,597</u>	Shareholders' funds		<u>£1,681</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1994.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

H. P. ...
- DIRECTOR

Approved by the Board on 2-2-96

The notes form part of these financial statements

PLASEL COURT MANAGEMENT LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1994**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents contributions from the members to defray the costs of management of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 January 1994	
and 31 December 1994	1,128
	<u> </u>
DEPRECIATION:	
At 1 January 1994	406
Charge for year	144
	<u> </u>
At 31 December 1994	550
	<u> </u>
NET BOOK VALUE:	
At 31 December 1994	£578
	<u> </u>
At 31 December 1993	£722
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1994 £	1993 £
15	Ordinary	£1	15	15
			<u> </u>	<u> </u>