THE STAR HILL RESIDENTS' ASSOCIATION LIMITED
(a company limited by guarantee)

ACCOUNTS

31 MARCH 2000



Registered Office: Star Hill Drive Churt Surrey GU10 HP
Registered in England No. 941821

THE STAR HILL DRIVE RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT

The directors present their report with the accounts for the year ended 31 March 2000.

PRINCIPAL ACTIVITY
The principal activity of the company is providing for the maintenace and upkeep of the private road and land known as Star Hill Drive, Churt, Farnham, Surrey.

REVIEW OF ACTIVITIES
The directors are satisfied with the state of the company's affairs at 31 March 2000 and with the surplus of income over expenditure for the year then ended.

RESULTS FOR THE YEAR
The surplus for the year of income over expenditure was £557 (1999 £658) and the directors propose that £555 be transferred to the road maintenance fund (1999 £650).

DIRECTORS

Mrs S Coker	Retired 22.7.99
Dr J Burgess	
Mr J Clayden	
Mr D Sibley	
Mrs M Scheutz-Spence	Apointed 22.7.99

Signed on behalf of the board on 1 May 2000

D. Sibley
Secretary

Statement of directors' responsibilities in respect of the accounts

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STAR HILL RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2000

	Note	2000 £	1999 £
INCOME		1,800	1,725
Administrive expenses		1,601	1,543
		199	182
Rent receivable		100	100
OPERATING SURPLUS	2	299	282
Interest receivable		258	376
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		557	658
Tax on surplus on ordinary activities	4	-	-
SURPLUS FOR THE YEAR AFTER TAXATION		557	658
Amount transferred to Road Maintenance Func	3	555	650
		2	8
Accumulated fund brought forward		306	298
ACCUMULATED FUND 31 MARCH 2000		308	306

The notes on page 4 form part of these accounts

THE STAR HILL RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET 31 MARCH 2000

	Note	2000 £	1999 £
TANGIBLE FIXED ASSETS			
Freehold land	5	1	1
CURRENT ASSETS			
Debtors and prepayments	6	138	38
Cash at bank		7934	7,643
		8,072	7,681
Less CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	7	35	201
NET CURRENT ASSETS		8,037	7,480
TOTAL ASSETS LESS CURRENT LIABILITIES		8,038	7,481
RESERVES			
Road maintenance fund	8	7,730	7,175
Accumulated fund		308	306
		8,038	7,481

For the financial year ended 31 March 2000, the company was entitled to exemption from audit under section 249A(1)of the Companies Act 1985, and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the board on 1 May 2000
and signed on its behalf.

D Sibley
Director

The notes on page 4 form part of these accounts.

THE STAR HILL DRIVE RESIDENTS' ASSOCIATION LIMITED

Notes to the accounts for the year ended 31 March 2000

1.ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

Tangible Fixed Assets have been included at nominal value as stated in note 5.

Income represents members' contributions.

2.OPERATING SURPLUS

The operating surplus is after charging:

	2000	1999
	£	£
Directors' emoluments and other benefits	-	-
Auditors' remuneration	103	159

3.TRANSFER TO ROAD MAINTENANCE FUND

Amount transferred	555	650

4.TAXATION

The company has received a dispensation from making a corporation tax return for a period of 5 years from 1 April 1997.

5.TANGIBLE FIXED ASSETS
Freehold land. The freeehold land comprises the road and verges of Star Hill Drive which are included in the accounts at the nominal value of £1. The company incurred no cost on the acquisition of the said freehold land and, in the opinion of the directors, it is not pertinent or relevant to these accounts to assign a valuation thereto.

6.DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
	£	£
Debtors	100	-
Prepayments	38	38
	138	38

7.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	35	201

8.ROAD MAINTENANCE FUND

Balance 1 April 1999	7,175	6,525
Amount transferred in year	555	650
Balance 31 March 2000	7,730	7,175

9.CAPITAL

The company is limited by guarantee and has no share capital. In the event of the company being wound up each member undertakes to contribute an amount not exceeding £10 as may be necessary for the payment of the liabilities of the company.

THE STAR HILL DRIVE RESIDENTS' ASSOCIATION LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2000

	2000 £	1999 £
INCOME		
Members' contributions	1,800	1,725
Rents	100	100
Interest	258	376
	2,158	2,201
EXPENDITURE		
Insurance	115	114
Audit	103	159
Maintenance verges & drains	1,046	1,122
Neighbourhood watch	-	46
Postage, stationery & sundries	6	3
Street lighting	331	99
	1,601	1,543
SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR	557	658
Transfer to Road Maintenance Fund	555	650
	2	8
Accumulated fund brought forward	306	298
ACCUMULATED FUND 31 MARCH 2000	308	306

The Secretary
The Star Hill Residents' Association Limited
Star Hill Drive
Churt Farnham
Surrey GU10 2HP

The Star Hill Residents' Association Limited
Accounts for the year ended 31 March 2000

As a member of the Association, not being a current director, I have verified the balance of the cash at bank, as shown in the accounts at 31 March 2000, in accordance with the resolution of the members at the meeting held on 14 October 1999.

Signed 

John A Holford Chartered Accountant 11 May 2000

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