Company Registration No. 941037 (England and Wales)

Belsfield Court Management Company Limited (Limited By Guarantee)

Directors' Report and Financial Statements For The Year Ended 30 June 2006

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BELSFIELD COURT MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors	R A Elliott T P Routledge
Secretary	R A Elliott
Company number	941037
Registered office	Flat 23-27 Belsfield Court Bowness on Windermere Cumbria LA23 3EY

BELSFIELD COURT MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)
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BELSFIELD COURT MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2006

The directors present their report and financial statements for the year ended 30 June 2006.

Principal activities

The principal activity of the company continued to be to manage and administer the estate of Belsfield Court, Lake Road, Bowness on Windermere, Cumbria.

The estate comprises the freehold of twelve separate flats and garages which are held on long leasehold by the twelve tenants.

Directors

The following directors have held office since 1 July 2005:

R A Elliott
T P Routledge

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

T. P. Routledge
....
T P Routledge
Director
6/9/06

BELSFIELD COURT MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 £	2005 £
Turnover		6,050	6,000
Administrative expenses		232	(3,618)
Operating profit		6,282	2,382
Other interest receivable and similar income	3	572	624
Profit on ordinary activities before taxation		6,854	3,006
Tax on profit on ordinary activities		(27)	-
Profit for the year		6,827	3,006

BELSFIELD COURT MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 30 JUNE 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Current assets					
Cash at bank and in hand		14,873		16,365	
Creditors: amounts falling due within one year	4	(490)		(8,809)	
Total assets less current liabilities			14,383		7,556
			14,383		7,556
Capital and reserves					
Profit and loss account			14,383		7,556
Shareholders' funds	5		14,383		7,556

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 6th September 2006

R A Elliott

R A Elliott
Director

BELSFIELD COURT MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

1 The company

The company is limited by guarantee the liability of each of the twelve members not exceeding ten pounds. Tax is not payable on income received from members.

2 Accounting policies

2.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2.2 Turnover

Turnover represents service fees payable by the tenants to cover general expenses relating to the company.

3 Investment income	**2006**	**2005**
	£	**£**
Bank interest	572	624

4 Creditors: amounts falling due within one year	***2006***	***2005***
	£	**£**
Taxation and social security	27	-
Service fees received in respect of maintenance	-	8,550
Other creditors	463	259
	490	8,809

5 Reconciliation of movements in members accumulated funds	***2006***	***2005***
	£	**£**
Profit for the financial year	6,827	3,006
Opening members accumulated funds	7,556	4,550
Closing members accumulated funds	14,383	7,556