

Registered Number 00934607

ADMINISTRATION (WELLINGBOROUGH) LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	208,681	208,919
		<u>208,681</u>	<u>208,919</u>
Current assets			
Debtors		8,590	7,651
Cash at bank and in hand		44,736	51,819
		<u>53,326</u>	<u>59,470</u>
Net current assets (liabilities)		<u>53,326</u>	<u>59,470</u>
Total assets less current liabilities		<u>262,007</u>	<u>268,389</u>
Creditors: amounts falling due after more than one year		(60,449)	(72,734)
Provisions for liabilities		(49)	(97)
Total net assets (liabilities)		<u>201,509</u>	<u>195,558</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		201,505	195,554
Shareholders' funds		<u>201,509</u>	<u>195,558</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

Brian Carrington, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net current liabilities amounting to £7,123 (2013: £13,264).

The directors have undertaken to continue their financial support of the company for the foreseeable future. On this basis the directors feel that it is appropriate to prepare these financial statements on a going concern basis.

Turnover policy

Turnover represents amounts receivable by the company for services net of VAT and trade discounts, and for rent of property.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% per annum straight line

Fixtures, fittings & equipment 10% per annum straight line

Investment properties are included in the balance sheet at cost. This is a departure from the Financial Reporting Standard for Smaller Entities (effective April 2008) which states that investment properties should be included at open market value.

Depreciation is not provided on investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Tangible fixed assets

£

Cost

At 1 July 2013

214,445

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>214,445</u>
Depreciation	
At 1 July 2013	5,526
Charge for the year	238
On disposals	-
At 30 June 2014	<u>5,764</u>
Net book values	
At 30 June 2014	<u>208,681</u>
At 30 June 2013	<u>208,919</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
40 Ordinary shares of £0.10 each	4	4

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