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ADMINISTRATION (WELLINGBOROUGH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004



**Company Registration No. 934607
(England and Wales)**

ADMINISTRATION (WELLINGBOROUGH) LIMITED

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ADMINISTRATION (WELLINGBOROUGH) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

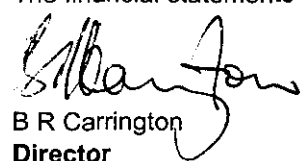
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		76,282		76,481
Current assets					
Debtors		20,599		16,640	
Cash at bank and in hand		46,442		51,266	
		67,041		67,906	
Creditors: amounts falling due within one year		(57,211)		(56,801)	
Net current assets			9,830		11,105
Total assets less current liabilities			86,112		87,586
Provisions for liabilities and charges			(17)		(40)
			86,095		87,546
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			86,091		87,542
Shareholders' funds			86,095		87,546

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 March 2005


B R Carrington
Director

ADMINISTRATION (WELLINGBOROUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable by the company for services net of VAT and trade discounts, and for rent of property.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Computer equipment	25% per annum
Fixtures, fittings & equipment	10% per annum

Depreciation is not provided on those Freehold Properties held within the accounts. This is a departure from the Financial Reporting Standard for Smaller Entities and from the general requirements of the Companies Act 1985. The reason for the departure is that, in the opinion of the directors, the value of the property is far in excess of cost and is therefore required in order to give a true and fair view.

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003 & at 30 June 2004	80,006
Depreciation	
At 1 July 2003	3,525
Charge for the year	199
At 30 June 2004	3,724
Net book value	
At 30 June 2004	76,282
At 30 June 2003	76,481

ADMINISTRATION (WELLINGBOROUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

3	Share capital	2004 £	2003 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4