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ADMINISTRATION (WELLINGBOROUGH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003



**Company Registration No. 934607
(England and Wales)**

ADMINISTRATION (WELLINGBOROUGH) LIMITED

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ADMINISTRATION (WELLINGBOROUGH) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		76,481		76,576
Current assets					
Debtors		16,641		49,358	
Cash at bank and in hand		51,266		36,306	
		<u>67,907</u>		<u>85,664</u>	
Creditors: amounts falling due within one year		<u>(56,802)</u>		<u>(74,662)</u>	
Net current assets			11,105		11,002
Total assets less current liabilities			<u>87,586</u>		<u>87,578</u>
Provisions for liabilities and charges			(40)		(346)
			<u>87,546</u>		<u>87,232</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			87,542		87,228
Shareholders' funds			<u>87,546</u>		<u>87,232</u>

ADMINISTRATION (WELLINGBOROUGH) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

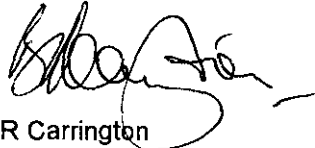
AS AT 30 JUNE 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 February 2004



B R Carrington
Director

ADMINISTRATION (WELLINGBOROUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable by the company for services net of VAT and trade discounts, and for rent of property.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Computer equipment	25% per annum
Fixtures, fittings & equipment	10% per annum

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2002	79,804
Additions	202
At 30 June 2003	80,006
Depreciation	
At 1 July 2002	3,228
Charge for the year	297
At 30 June 2003	3,525
Net book value	
At 30 June 2003	76,481
At 30 June 2002	76,576

ADMINISTRATION (WELLINGBOROUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

3	Share capital	2003 £	2002 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4
		<u> </u>	<u> </u>