

WALTER PEARSON & SONS (FARMS) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

	Page
Company Information	1
Balance Sheet	2 to 3

WALTER PEARSON & SONS (FARMS) LTD (BY SHARES)

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

DIRECTORS: P J Pearson
R S Pearson
R Pearson Deceased

SECRETARY: R Pearson Deceased

REGISTERED OFFICE: Tamworth House
Freiston
Boston
Lincolnshire
PE22 0LP

REGISTERED NUMBER: 00934310 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

BALANCE SHEET
29 FEBRUARY 2020

	2020		2019	
	£	£	£	£
FIXED ASSETS		69,555		70,216
CURRENT ASSETS	11,773		114,098	
CREDITORS				
Amounts falling due within one year	(286,476)		(205,726)	
NET CURRENT LIABILITIES		(274,703)		(91,628)
TOTAL ASSETS LESS CURRENT LIABILITIES		(205,148)		(21,412)
CREDITORS				
Amounts falling due after more than one year		-		190,553
NET LIABILITIES		(205,148)		(211,965)
CAPITAL AND RESERVES		(205,148)		(211,965)

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2019 - 2) .

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2020 and 28 February 2019:

	2020	2019
	£	£
P J Pearson		
Balance outstanding at start of year	69,653	14,672
Amounts advanced	-	69,653
Amounts repaid	(69,653)	(14,672)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	69,653

BALANCE SHEET - continued
29 FEBRUARY 2020

NOTES TO THE FINANCIAL STATEMENTS

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

R S Pearson

Balance outstanding at start of year	16,781	-
Amounts advanced	-	16,781
Amounts repaid	(16,781)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>16,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2020 and were signed on its behalf by:

P J Pearson - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.