

Registered Number 00934310

WALTER PEARSON & SONS (FARMS) LIMITED

Abbreviated Accounts

28 February 2012

WALTER PEARSON & SONS (FARMS) LIMITED

Registered Number 00934310

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	23,534	27,944
Total fixed assets		23,534	27,944
Current assets			
Stocks		3,760	4,148
Debtors		40,820	49,889
Investments		34,000	34,000
Cash at bank and in hand		14,265	289,096
Total current assets		92,845	377,133
Creditors: amounts falling due within one year		(19,910)	(263,654)
Net current assets		72,935	113,479
Total assets less current liabilities		96,469	141,423
Total net Assets (liabilities)		96,469	141,423
Capital and reserves			
Called up share capital		14,000	14,000
Share premium account		0	0
Other reserves		37,214	37,214
Profit and loss account		45,255	90,209
Shareholders funds		96,469	141,423

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:

P J Pearson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	12.50% Reducing Balance
Fixtures and Fittings	12.50% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Tractors and Machinery	30.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	284,230
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>284,230</u>

Depreciation	
At 28 February 2011	256,286
Charge for year	4,410
on disposals	
At 28 February 2012	<u>260,696</u>

Net Book Value	
At 28 February 2011	27,944
At 28 February 2012	<u>23,534</u>

3 Transactions with directors

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011: P J Pearson; Balance outstanding at start of year £32,237 (2011 - £43,028); Amounts repaid £5,858 (2011 - Nil); Balance outstanding at end of year £26,379 (2011 - £32,237).