Company Registration No. 00933859 (England and Wales)

KEN ELLIS & SON LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

KEN ELLIS & SON LIMITED

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KEN ELLIS & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		40,543		25,138
Investments	**2**		1		1
			40,544		25,139
Current assets					
Stocks		79,369		95,252	
Debtors		171,759		509,707	
Cash at bank and in hand		850,489		588,272	
		1,101,617		1,193,231	
Creditors: amounts falling due within one year		(175,646)		(239,406)	
Net current assets			925,971		953,825
Total assets less current liabilities			966,515		978,964
Provisions for liabilities			(8,109)		(5,028)
			958,406		973,936
Capital and reserves					
Called up share capital	**3**		1,000		1,000
Other reserves			1,616		1,616
Profit and loss account			955,790		971,320
Shareholders' funds			958,406		973,936

KEN ELLIS & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 September 2016

Mr R K Ellis
Director

Company Registration No. 00933859

KEN ELLIS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short term leasehold improvements	over the period of the lease
Plant and equipment	15% on reducing balance
Fixtures, fittings & equipment	10% on reducing balance or 25% straight line
Motor vehicles	25% on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1 **Accounting policies** **(Continued)**

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2015	110,319	1	110,320
Additions	26,458	-	26,458
Disposals	(12,783)	-	(12,783)
At 30 June 2016	123,994	1	123,995
Depreciation			
At 1 July 2015	85,181	-	85,181
On disposals	(12,083)	-	(12,083)
Charge for the year	10,353	-	10,353
At 30 June 2016	83,451	-	83,451
Net book value			
At 30 June 2016	40,543	1	40,544
At 30 June 2015	25,138	1	25,139

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Ellis Property and Development Services Ltd	UK	Ordinary	100.00

2 Fixed assets **(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Ellis Property and Development Services Ltd	Property development	-	2,746

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.