Companies House

KIRK SILO (INSTALLATIONS) LIMITED

COMPANY NUMBER: 932921

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

Wall and Partners
Chartered Accountants
3/5 Commercial Gate
Mansfield
Notts
NG18 1EJ

AHKHASGU 0487
A33 24/01/04
COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Note	2003 £	2002 £
Fixed Assets			
Intangible Assets	2	8,000	10,000
Tangible Assets	2	35,891	26,359
		43,891	36,359
Current Assets			
Stock and Work in Progress		75,750	68,965
Debtors		19,871	26,005
Cash at Bank and in Hand		576	920
		96,197	95,890
Creditors: Amounts Falling Due Within One Year		106,732	111,485
Net Current Liabilities		(10,535)	(15,595)
Total Assets Less Current Liabilities		33,356	20,764
Creditors: Amounts Falling Due After More Than One Year		6,902	4,732
		26,454	16,032
Capital and Reserves			
Called Up Share Capital	3	500	500
Profit and Loss Account		25,954	15,532
Shareholders' Funds		26,454	16,032

For the financial year ended 31 March 2003, the Company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board of Directors on 21/01/2004:

(Signed) .....
G B Kirk
Directors
.....
S I Kirk

The attached Notes form part of these Abbreviated Financial Statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting Policies

a Accounting Convention

The Financial Statements have been prepared in accordance with the historical cost convention.

b Cash Flow Statement

The Company is exempt from the requirement to produce a Cash Flow Statement, as a small company.

c Turnover

Turnover represents the amount receivable from customers for services supplied, excluding Value Added Tax.

d Depreciation and Amortisation

Purchased Goodwill is being written off over seven years.

All tangible fixed assets are written off over their expected useful lives at the annual rate of 25% on the reducing balance.

e Deferred Taxation

Deferred taxation is calculated to take into account timing differences between the treatment of certain items for accounting and taxation purposes, to the extent that the Directors consider that it will become payable in the foreseeable future.

f Stock and Work in Progress

Stock of raw materials is valued at the lower of invoiced cost and net realisable value. Work in progress is stated at cost, including directly attributable overheads.

g Pension Costs

Contributions to the Company's defined contributions pension scheme are charged to the Profit and Loss Account for the year which they are payable to the scheme.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003
(Continued)

2 Fixed Assets	Intangible Fixed Assets £	Tangible Fixed Assets £
Cost		
At 1 April 2002	13,500	66,343
Additions	-	24,388
Disposals	-	(4,795)
At 31 March 2003	13,500	85,936
Depreciation and Amortisation		
At 1 April 2002	3,500	39,984
Charged in Year	2,000	12,159
Disposals	-	(2,098)
At 31 March 2003	5,500	50,045
Net Book Value		
At 31 March 2003	8,000	35,891

3 Share Capital	2003 £	2002 £
Authorised:		
Ordinary Shares of £1 Each	500	500
Allotted and Fully Paid:		
Ordinary Shares of £1 Each	500	500