REG.

KIRK SILO (INSTALLATIONS) LIMITED

COMPANY NUMBER: 932921

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

Wall and Partners
Chartered Accountants
3/5 Commercial Gate
Mansfield
Notts
NG18 1EJ

AU1877EM
A35 0633
COMPANIES HOUSE 12/01/02

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Note	2001 £	2000 £
Fixed Assets			
Intangible Assets	2	12,000	-
Tangible Assets	2	25,273	28,132
		37,273	28,132
Current Assets			
Stock and Work in Progress		43,108	38,459
Debtors		43,336	53,820
Cash at Bank and in Hand		305	237
		86,749	92,516
Creditors: Amounts Falling Due Within One Year		88,605	96,996
Net Current Liabilities		(1,856)	(4,480)
Total Assets Less Current Liabilities		35,417	23,652
Creditors: Amounts Falling Due After More Than One Year		2,129	3,271
		33,288	20,381
Capital and Reserves			
Called Up Share Capital	3	500	500
Profit and Loss Account		32,788	19,881
Shareholders' Funds		33,288	20,381

For the financial year ended 31 March 2001, the Company was entitled to exemption from audit under Section 249(1) of the Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing Financial Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors on 10 January 2002 :

(Signed) .....)
G B Kirk) Directors
)
.....)
S I Kirk

The attached Notes form part of these Abbreviated Financial Statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting Policies

a Accounting Convention

The Financial Statements have been prepared in accordance with the historical cost convention.

b Cash Flow Statement

The Company is exempt from the requirement to produce a Cash Flow Statement, as a small company.

c Turnover

Turnover represents the amount receivable from customers for services supplied, excluding Value Added Tax.

d Depreciation and Amortisation

Purchased Goodwill is being written off over seven years.

All tangible fixed assets are written off over their expected useful lives at the annual rate of 25% on the reducing balance.

e Deferred Taxation

Deferred taxation is calculated to take into account timing differences between the treatment of certain items for accounting and taxation purposes, to the extent that the Directors consider that it will become payable in the foreseeable future.

f Stock and Work in Progress

Stock of raw materials is valued at the lower of invoiced cost and net realisable value. Work in progress is stated at cost, including directly attributable overheads.

g Pension Costs

Contributions to the Company's defined contributions pension scheme are charged to the Profit and Loss Account for the year which they are payable to the scheme

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001
(Continued)

2 Fixed Assets	Intangible Fixed Assets £	Tangible Fixed Assets £
Cost		
At 1 April 2000	-	54,521
Additions	13,500	5,569
At 31 March 2001	13,500	60,090
Depreciation and Amortisation		
At 1 April 2000	-	26,389
Charged in Year	1,500	8,428
At 31 March 2001	1,500	34,817
Net Book Value		
At 31 March 2001	12,000	25,273

3 Share Capital	2001 £	2000 £
Authorised:		
Ordinary Shares of £1 Each	500	500
Allotted and Fully Paid:		
Ordinary Shares of £1 Each	500	500