

KIRK SILO (INSTALLATIONS) LIMITED

COMPANY NUMBER: 932921

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

Wall and Partners
Chartered Accountants
3/5 Commercial Gate
Mansfield
Notts
NG18 1EJ



AUDITORS' REPORT TO
KIRK SILO (INSTALLATIONS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the Abbreviated Financial Statements set out on pages 2 to 4 together with the Full Statutory Financial Statements of the Company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The Directors are responsible for preparing the Abbreviated Financial Statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver Abbreviated Financial Statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the Financial Statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the Financial Statements, that the Company is entitled to deliver Abbreviated Financial Statements and that the Abbreviated Financial Statements to be delivered are properly prepared. The scope of our work for the purpose of this Report did not include examining or dealing with events after the date of our Report on the Full Statutory Financial Statements.

Opinion

In our opinion the Company is entitled to deliver Abbreviated Financial Statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the Abbreviated Financial Statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Wall & Partners

WALL AND PARTNERS

Chartered Accountants & Registered Auditors
3/5 Commercial Gate
Mansfield
Notts
NG18 1EJ

25 January 2001

KIRK SILO (INSTALLATIONS) LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
<u>Fixed Assets</u>			
Tangible Assets	2	28,132	36,188
<u>Current Assets</u>			
Stock and Work in Progress		38,459	26,107
Debtors		53,820	61,271
Cash at Bank and in Hand		237	323
		92,516	87,701
<u>Creditors: Amounts Falling Due Within One Year</u>		96,996	88,636
<u>Net Current (Liabilities)</u>		(4,480)	(935)
<u>Total Assets Less Current Liabilities</u>		23,652	35,253
<u>Creditors: Amounts Falling Due After More Than One Year</u>		3,271	11,779
		20,381	23,474
<u>Capital and Reserves</u>			
Called Up Share Capital	3	500	500
Profit and Loss Account		19,881	22,974
<u>Shareholders' Funds</u>		20,381	23,474

The Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors on 24-01-2001:

(Signed)

G B Kirk)
G B Kirk)
S I Kirk)
S I Kirk)

Directors

The attached Notes form part of these Abbreviated Financial Statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting Policies

a Convention

The Financial Statements have been prepared in accordance with the historical cost convention.

b Cash Flow Statement

The Company is exempt from the requirement to produce a Cash Flow Statement, as a small company.

c Turnover

Turnover represents the amount receivable from customers for services supplied, excluding Value Added Tax.

d Depreciation

All tangible fixed assets are written off over their expected useful lives at the annual rate of 25% on the reducing balance.

e Deferred Taxation

Deferred taxation is calculated to take into account timing differences between the treatment of certain items for accounting and taxation purposes, to the extent that the Directors consider that it will become payable in the foreseeable future.

f Stock and Work in Progress

Stock of raw materials is valued at the lower of invoiced cost and net realisable value. Work in progress is stated at cost, including directly attributable overheads.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000

(Continued)

2	<u>Tangible Fixed Assets</u>		<u>Total</u>
			£
	<u>Cost</u>		
	At 1 April 1999		59,333
	Additions		1,688
	Disposals		(6,500)
	At 31 March 2000		54,521
	<u>Depreciation</u>		
	At 1 April 1999		23,145
	Charged in Year		9,379
	Eliminated on Disposals		(6,135)
	At 31 March 2000		26,389
	<u>Net Book Value</u>		
	At 31 March 2000		28,132
3	<u>Share Capital</u>	<u>2000</u>	<u>1999</u>
		£	£
	Authorised:		
	Ordinary Shares of £1 Each	500	500
	Allotted and Fully Paid:		
	Ordinary Shares of £1 Each	500	500